Registration number: 07121021

Foxguard Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

AIMS ACCOUNTANTS FOR BUSINESS
The Water Tower
335 Benfleet Road
Benfleet
Essex
SS7 1PW

Foxguard Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Foxguard Limited for the Year Ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Foxguard Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of Foxguard Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Foxguard Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Foxguard Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Foxguard Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Foxguard Limited. You consider that Foxguard Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Foxguard Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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AIMS ACCOUNTANTS FOR BUSINESS
The Water Tower
335 Benfleet Road
Benfleet
Essex
SS7 1PW
3 December 2016

Foxguard Limited
(Registration number: 07121021)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		3,044	5,781
Current assets			
Stocks		2,360	2,200
Debtors		3,920	30,453
Cash at bank and in hand		3	6,770
		6,283	39,423
Creditors: Amounts falling due within one year		(23,077)	(33,326)
Net current (liabilities)/assets		(16,794)	6,097
Total assets less current liabilities		(13,750)	11,878
Provisions for liabilities		(609)	(950)
Net (liabilities)/assets		(14,359)	10,928
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(14,459)	10,828
Shareholders' (deficit)/funds		(14,359)	10,928

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 3 December 2016 and signed on its behalf by:

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Mr Martin Foxton

Director

The notes on pages 4 to 5 form an integral part of these financial statements.

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Mr David McNae
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	50% straight line
Fixtures and fittings	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	10,173	10,173
At 31 March 2016	10,173	10,173
Depreciation		
At 1 April 2015	4,392	4,392
Charge for the year	2,737	2,737
At 31 March 2016	7,129	7,129
Net book value		
At 31 March 2016	3,044	3,044
At 31 March 2015	5,781	5,781

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

Directors' advances and credits

		2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr Martin Foxton					
Interest free loans made to the company b/fwd	1,789	-	-	-	
Interest free loans made to the company in the period	1,941	-	1,789	-	
		3,730	-	1,789	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.