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Registration number 07121021

Foxguard Ltd
Abbreviated accounts
for the year ended 31 March 2012

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Foxguard Ltd

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Foxguard Ltd

**Report to the Board of Directors on the preparation
of unaudited financial statements of Foxguard Ltd
for the year ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Foxguard Ltd for the year ended 31 March 2012 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Foxguard Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Foxguard Ltd. You consider that Foxguard Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Angela Hayward Accountant
Chartered Accountants
17 High Street
Needham Market
Ipswich
IP6 8AL

3 July 2012

Foxguard Ltd

**Abbreviated balance sheet
as at 31 March 2012**

		31/03/12		31/03/11	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,805		4,201
Current assets					
Stocks		3,853		2,284	
Debtors		7,469		4,301	
Cash at bank and in hand		18		768	
		<u>11,340</u>		<u>7,353</u>	
Creditors: amounts falling due within one year		<u>(13,038)</u>		<u>(12,533)</u>	
Net current liabilities			<u>(1,698)</u>		<u>(5,180)</u>
Total assets less current liabilities			107		(979)
Net assets/(liabilities)			<u>107</u>		<u>(979)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			105		(981)
Shareholders' funds			<u>107</u>		<u>(979)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Foxguard Ltd

Abbreviated balance sheet (continued)

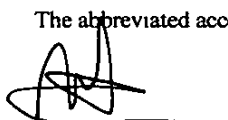
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 3 July 2012 and signed on its behalf by



Martin Foxton
Director

Registration number 07121021

The notes on pages 4 to 5 form an integral part of these financial statements.

Foxguard Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 33% straight line
Motor vehicles	- 25% straight line
Computer equipment	- 33% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Foxguard Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

. . . continued

1.8. Going concern

The director has prepared the accounts on a going concern basis. The results for the first full year of trading are broadly breakeven with a net operating profit of £1,352 (2011 £981 loss) and net current liabilities of £1,698 (2011 £5,180). The director continues to review overheads (in particular staff costs) and customer charge rates with a view to maximising the company's margins and is confident of improvements in the forthcoming year.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2011	4,300
Additions	1,395
Disposals	(3,167)
At 31 March 2012	<u>2,528</u>
Depreciation	
At 1 April 2011	99
On disposals	(360)
Charge for year	984
At 31 March 2012	<u>723</u>
Net book values	
At 31 March 2012	<u>1,805</u>
At 31 March 2011	<u>4,201</u>

3. Share capital	31/03/12 £	31/03/11 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>