Registration number 07121021

# Foxguard Ltd

## Abbreviated accounts

## for the period ended 31 March 2011

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**Foxguard Ltd**

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**Foxguard Ltd**

**Report to the Board of Directors on the preparation of unaudited financial statements of Foxguard Ltd for the period ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Foxguard Ltd for the period ended 31 March 2011 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www icaew com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Foxguard Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www icaew com/regulations To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Foxguard Ltd You consider that Foxguard Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Angela Hayward Accountant

**Angela Hayward Accountant**
**Chartered Accountants**
**17 High Street**
**Needham Market**
**Ipswich**
**IP6 8AL**

1 October 2011

**Foxguard Ltd**

**Abbreviated balance sheet**
**as at 31 March 2011**

| | Notes | £ | 31/03/11 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 2 | | 4,201 |
| **Current assets** | | | |
| Stocks | | 2,284 | |
| Debtors | | 4,301 | |
| Cash at bank and in hand | | 768 | |
| | | 7,353 | |
| **Creditors: amounts falling due within one year** | | (12,533) | |
| **Net current liabilities** | | | (5,180) |
| **Total assets less current liabilities** | | | (979) |
| **Deficiency of assets** | | | (979) |
| **Capital and reserves** | | | |
| Called up share capital | 3 | | 2 |
| Profit and loss account | | | (981) |
| **Shareholders' funds** | | | (979) |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)**
**for the period ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 March 2011 , and

(c) that we acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 1 October 2011 and signed on its behalf by

**Martin Foxton**
**Director**

**Registration number 07121021**

**Foxguard Ltd**

**Notes to the abbreviated financial statements**
**for the period ended 31 March 2011**

## 1. Accounting policies

### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

### 1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | | |
|---|---|---|
| Fixtures, fittings and equipment | - | 33% straight line |
| Motor vehicles | - | 25% straight line |
| Computer equipment | - | 33% straight line |

### 1 4. Stock

Stock is valued at the lower of cost and net realisable value

### 1 5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### 1 6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date Transactions in foreign currencies are recorded at the date of the transactions All differences are taken to the Profit and Loss account

continued

| 2. | **Fixed assets** | **Tangible fixed assets £** |
|---|---|---|
| | **Cost** | |
| | Additions | 4,300 |
| | At 31 March 2011 | 4,300 |
| | **Depreciation** | |
| | Charge for period | 99 |
| | At 31 March 2011 | 99 |
| | **Net book value** | |
| | At 31 March 2011 | 4,201 |

| 3 | **Share capital** | **31/03/11 £** |
|---|---|---|
| | **Allotted, called up and fully paid** | |
| | 2 Ordinary shares of £1 each | 2 |
| | **Equity Shares** | |
| | 2 Ordinary shares of £1 each | 2 |

On incorporation the company issued 2 Ordinary £1 shares at par These have been fully paid for.