REGISTERED NUMBER: 07120721 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2015

for

Midas Gaming Limited

Midas Gaming Limited (Registered number: 07120721)

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for the Year Ended 31 January 2015

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Midas Gaming Limited

Company Information
for the Year Ended 31 January 2015

DIRECTORS:	Mrs M D Raywood C Raywood
REGISTERED OFFICE:	Unit 8 Gilchrist Close Off Bessemer Road Norwich Norfolk NR4 6AT
REGISTERED NUMBER:	07120721 (England and Wales)
ACCOUNTANTS:	Deardens Trafalgar House Wellesley Road Tharston Norfolk NR15 2PD

Midas Gaming Limited (Registered number: 07120721)

Abbreviated Balance Sheet
31 January 2015

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Tangible assets	2		249,089		81,275
CURRENT ASSETS					
Stocks		5,000		-	
Debtors		15,964		13,088	
Cash at bank and in hand		2,137		2,072	
		23,101		15,160	
CREDITORS					
Amounts falling due within one year		173,290		83,383	
NET CURRENT LIABILITIES			(150,189)		(68,223)
TOTAL ASSETS LESS CURRENT LIABILITIES			98,900		13,052
CREDITORS					
Amounts falling due after more than one year			(91,163)		-
PROVISIONS FOR LIABILITIES			(6,647)		(6,254)
NET ASSETS			1,090		6,798
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			1,080		6,788
SHAREHOLDERS' FUNDS			1,090		6,798

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 September 2015 and were signed on its behalf by:

C Raywood - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	-	33% on cost, 25% on reducing balance, 15% on cost, 15% on reducing balance and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	85,061
Additions	217,304
Disposals	(14,500)
At 31 January 2015	287,865
DEPRECIATION	
At 1 February 2014	3,786
Charge for year	34,990
At 31 January 2015	38,776
NET BOOK VALUE	
At 31 January 2015	249,089
At 31 January 2014	81,275

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
10	Ordinary	£1	10	10

4. ULTIMATE PARENT COMPANY

The company is under control of Mrs M D Raywood.

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within other creditors is £66 (2014:£93) owed to Mrs M Raywood.

6. RELATED PARTY DISCLOSURES

The company paid £nil (2014:£61,082) to Raywood Leisure for the purchase of gaming machines and fixed assets previously owned by Raywood Leisure (the trading name of a business previously run by Mr C Raywood, husband of the director).

At the year end Midas Gaming Limited owned Raywood Leisure £17,349 (2014:£47,577).

Included with Other Creditors is £339 due to Mr C Raywood for unpaid expenses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.