Registered number
07118317

EXOTIC SWEET CENTRE LTD

Abbreviated Accounts

31 December 2015

EXOTIC SWEET CENTRE LTD

Notes to the Abbreviated Accounts

for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance method
Motor vehicles	15% reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	224,738
Additions	116,171
At 31 December 2015	340,909

Depreciation	
At 1 January 2015	91,151
Charge for the year	39,693
At 31 December 2015	130,844
Net book value	
At 31 December 2015	210,065
At 31 December 2014	133,587

3 **Share capital**	**Nominal value**	**2015 Number**	**2015 £**	**2014 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

EXOTIC SWEET CENTRE LTD

Registered number: 07118317

Abbreviated Balance Sheet

as at 31 December 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		210,065		133,587
Current assets					
Stocks		20,120		17,417	
Debtors		17,118		17,939	
Cash at bank and in hand		22,470		5,730	
		59,708		41,086	
Creditors: amounts falling due within one year		(85,325)		(99,245)	
Net current liabilities			(25,617)		(58,159)
Total assets less current liabilities			184,448		75,428
Creditors: amounts falling due after more than one year			(68,662)		(15,000)
Net assets			115,786		60,428
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			115,686		60,328
Shareholders' funds			115,786		60,428

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 17 March 2016

Mr Inderpaul Rao

Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.