Registered number
07118317

EXOTIC SWEET CENTRE LTD

Abbreviated Accounts

31 December 2014

EXOTIC SWEET CENTRE LTD

Notes to the Abbreviated Accounts

for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance method
Motor vehicles	15% reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	213,245
Additions	11,493
At 31 December 2014	224,738

Depreciation	
At 1 January 2014	69,672
Charge for the year	21,479
At 31 December 2014	91,151
Net book value	
At 31 December 2014	133,587
At 31 December 2013	143,573

3 **Share capital**	**Nominal value**	**2014 Number**	**2014 £**	**2013 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

EXOTIC SWEET CENTRE LTD

Registered number: 07118317

Abbreviated Balance Sheet

as at 31 December 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		133,587		143,573
Current assets					
Stocks		17,417		17,022	
Debtors		17,939		20,240	
Cash at bank and in hand		5,730		9,818	
		41,086		47,080	
Creditors: amounts falling due within one year		(99,245)		(133,477)	
Net current liabilities			(58,159)		(86,397)
Total assets less current liabilities			75,428		57,176
Creditors: amounts falling due after more than one year			(15,000)		(30,000)
Net assets			60,428		27,176
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			60,328		27,076
Shareholders' funds			60,428		27,176

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 10 April 2015

Mr Inderpaul Rao

Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.