

Registered Number 07117721

CHILDWALL VALLEY POSTY N NEWS LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	9,753	8,195
		<u>9,753</u>	<u>8,195</u>
Current assets			
Stocks		33,435	32,165
Debtors	3	15,125	9,137
Cash at bank and in hand		12,878	26,018
		<u>61,438</u>	<u>67,320</u>
Creditors: amounts falling due within one year	4	(70,451)	(65,408)
Net current assets (liabilities)		<u>(9,013)</u>	<u>1,912</u>
Total assets less current liabilities		<u>740</u>	<u>10,107</u>
Total net assets (liabilities)		<u>740</u>	<u>10,107</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		640	10,007
Shareholders' funds		<u>740</u>	<u>10,107</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 October 2016

And signed on their behalf by:
Amr Al-Soraimi, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company.

Turnover policy

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Turnover and operating profit

Turnover and operating profit on ordinary activities is attributable to the company's principal activity.

Tangible assets depreciation policy

Depreciation is provided on tangible assets on the cost of the asset less estimated residual value over the expected useful life as follows:

Fixtures and fittings and equipment 20% per annum

Motor Vehicle 20% per annum

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	15,195
Additions	5,746
Disposals	-

Revaluations	-
Transfers	-
At 31 January 2016	<u>20,941</u>

Depreciation

At 1 February 2015	7,000
Charge for the year	4,188
On disposals	-
At 31 January 2016	<u>11,188</u>

Net book values

At 31 January 2016	<u>9,753</u>
At 31 January 2015	<u>8,195</u>

3 Debtors

	<i>2016</i>	<i>2015</i>
	£	£
Debtors include the following amounts due after more than one year	15,125	9,137

4 Creditors

	<i>2016</i>	<i>2015</i>
	£	£
Non-instalment debts due after 5 years	70,451	65,408

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.