Registered Number 07117721

CHILDWALL VALLEY POSTY N NEWS LIMITED

Abbreviated Accounts

31 January 2015

CHILDWALL VALLEY POSTY N NEWS LIMITED **Registered Number 07117721**

Abbreviated Balance Sheet as at 31 January 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	-	49,200
Tangible assets	3	8,195	4,929
		8,195	54,129
Current assets			
Stocks		32,165	33,150
Debtors		9,137	3,750
Cash at bank and in hand		26,018	33,503
		67,320	70,403
Creditors: amounts falling due within one year		(65,408)	(117,525)
Net current assets (liabilities)		1,912	(47,122)
Total assets less current liabilities		10,107	7,007
Total net assets (liabilities)		10,107	7,007
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		10,007	6,907
Shareholders' funds		10,107	7,007

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 April 2015

And signed on their behalf by:
Amr Al-Soraimi, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
ACCOUNTING POLICIES
The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company.

Turnover policy
TURNOVER

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Turnover and operating profit

Turnover and operating profit on ordinary activities is attributable to the company's principal activity.

Tangible assets depreciation policy
Depreciation

Depreciation is provided on tangible assets on the cost of the asset less estimated residual value over the expected useful life as follows:

Fixtures and fittings and equipment --- 20% per annum

Motor Vehicle --- 20% per annum

Intangible assets amortisation policy
Amortisation

Goodwill arising on the acquisition of the business is amortised over its useful life, which is estimated to be 20 years.

Valuation information and policy

Stock

Stock is stated at the lower of stock and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 February 2014	60,000
Additions	0
Disposals	(60,000)
Revaluations	-
Transfers	-
At 31 January 2015	0
Amortisation	
At 1 February 2014	10,800
Charge for the year	-
On disposals	(10,800)
At 31 January 2015	0
Net book values	
At 31 January 2015	0
At 31 January 2014	49,200

3 Tangible fixed assets

	£
Cost	
At 1 February 2014	8,890
Additions	6,305
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	15,195
Depreciation	
At 1 February 2014	3,961
Charge for the year	3,039
On disposals	-
At 31 January 2015	7,000
Net book values	
At 31 January 2015	8,195
At 31 January 2014	4,929

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*

	£	£
100 Ordinary shares of £1 each	100	100

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