

CHILDWALL VALLEY POSTY N NEWS LIMITED

(Company Number: 7117721)

REPORTS AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JANUARY 2011

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CHILDWALL VALLEY POSTY N NEWS LIMITED

GENERAL INFORMATION

Company Number
7117721

Registered Office
120 Stanley Park Ave North
Liverpool
Merseyside
England
L4 9UF

Directors
Imran Khan
Amr Al-Soraimi

Accountants
Shahabuddin & Co Ltd
Lombard Chambers, Ormond Street,
Liverpool L3 9NA

REPORTS AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2011

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**CHILDWALL VALLEY POSTY N NEWS LIMITED
DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 JANUARY 2011**

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The directors present their report and financial statements for the period ended 31 January 2011
The company was incorporated on 6 January 2010 and commenced trading on 1 February 2010

PRINCIPAL ACTIVITIES

The principal activities of the company are to be that of a post office and newsagent

Directors

The directors in office in the period were as follows

Imran Khan
Amr Al-Soraimi

There has been no change in directorship between the end of the period and the date of this report

Statement of directors' responsibilities

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In determining how amounts are presented within items in the profit and loss account and balance sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice

The above report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies

BY ORDER OF THE BOARD



Amr Al-Soraimi
Director

Approved · 3 October 2011

**ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
CHILDWALL VALLEY POSTY N NEWS LIMITED**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes all set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

You have acknowledged on the balance sheet as at 31 January 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Lombard Chambers
Ormond Street
Liverpool
Merseyside
L3 9NA


Shahabuddin & Co Ltd
Chartered Accountants

Date 3 October 2011

CHILDWALL VALLEY POSTY N NEWS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 JANUARY 2011

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	Note	2011 £
Turnover from continuing operations	2	270,142
Cost of sales		<u>(221,546)</u>
Gross profit		48,596
Income from post office		26,343
Administrative and other expenses		<u>(73,982)</u>
Profit on ordinary activities before interest		957
Taxation	4	<u>(211)</u>
Profit for the financial period		746
Dividends paid		<u>0</u>
Retained profit for the period		<u>746</u>
Retained profit for the financial period transferred to reserve		<u>746</u>

*None of the Company's activities were acquired or discontinued during the above financial year.
There are no material differences between the results disclosed in the profit and loss account
and the results on an unmodified historical cost basis.*

CHILDWALL VALLEY POSTY N NEWS LIMITED
BALANCE SHEET AS AT 31 JANUARY 2011

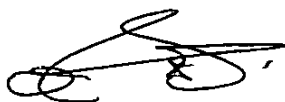
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	Note	£	2011 £
FIXED ASSETS			
Goodwill	5		57,000
CURRENT ASSETS			
Stock	6	14,255	
Debtors	7	1,883	
Cash at bank and in hand		<u>7,818</u>	
		23,956	
CREDITORS			
Amounts falling due within one year	8	<u>(80,110)</u>	<u>(56,154)</u>
NET ASSETS			<u>846</u>
CAPITAL AND RESERVES			
Called up share capital	9		100
Profit and loss account			<u>746</u>
EQUITY SHAREHOLDER'S FUNDS	10		<u>846</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s386 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period in accordance with s393 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime.

Signed on behalf of the board of directors



Amr Al-Soraimi
 Director

Approved by the board. 3 October 2011

Company Number 7117721

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company

Amortisation

Goodwill arising on the acquisition of the business is amortised over its useful life, which is estimated to be 20 years

Stock

Stocks are stated at the lower of stock and net realisable value

2 TURNOVER

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the period

Turnover and operating profit

Turnover and operating profit on ordinary activities is attributable to the company's principal activity

CHILDWALL VALLEY POSTY N NEWS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2011

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3 STAFF COSTS AND NUMBERS (including directors) 2011

	£
Wages and salaries	52,275
Social security	2,156
	<u>54,431</u>

Director's emolument	<u>211</u>
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The average number of employees (including directors) during the period, all in management and administration was 10

4 TAXATION 2011

	£
UK corporation tax at 21%	<u>211</u>

5 INTANGIBLE ASSETS

	Goodwill	Total
<i>Value</i>	£	£
As at 6 January 2010	<u>60,000</u>	<u>60,000</u>
As at 31 January 2011	<u>60,000</u>	<u>60,000</u>
<i>Amortisation</i>		
As at 6 January 2010	0	0
Charge for the period	<u>3,000</u>	<u>3,000</u>
As at 31 January 2011	<u>3,000</u>	<u>3,000</u>
Net book value as at 31 January 2011	<u>57,000</u>	<u>57,000</u>

6 STOCK 2011

	£
Stock	<u>14,255</u>

CHILDWALL VALLEY POSTY N NEWS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2011

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7. DEBTORS	2011
	£
Related party-West Derby News Ltd	1,042
Other debtors	841
	<u>1,883</u>

8 CREDITORS	2011
<i>Amounts falling due within one year</i>	£
Directors' current account	68,824
Taxation	211
Trade creditors	7,242
Accruals and other creditors	3,833
	<u>80,110</u>

9 CALLED UP SHARE CAPITAL	2011
	£
100 Ordinary £1 share	
Alloted, called up and fully paid	<u>100</u>

10. EQUITY SHAREHOLDERS' FUNDS

Reconciliation of movements in shareholders' funds

	2011
	£
Profit for the financial period after taxation	746
Dividend	0
	<u>746</u>
Net additions to shareholders' funds	746
Opening shareholders' funds at 6 January 2010	100
Closing shareholders' funds at 31 January 2011	<u>846</u>

11 No comparative figures have been provided due to first period of trading.