

COMPANY REGISTRATION NUMBER 07117607

**MONKEY WRENCH PRODUCTIONS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2014**



**MALDE & CO**  
Chartered Certified Accountants  
99 Kenton Road  
Kenton Harrow  
Middlesex  
HA3 0AN

# MONKEY WRENCH PRODUCTIONS LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2014

|                                                       | Note     | 2014<br>£      | 2013<br>£     |
|-------------------------------------------------------|----------|----------------|---------------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |                |               |
| Tangible assets                                       |          | <u>904</u>     | <u>1,055</u>  |
| <b>CURRENT ASSETS</b>                                 |          |                |               |
| Debtors                                               |          | 14,721         | 13,743        |
| Cash at bank and in hand                              |          | <u>100,236</u> | <u>62,300</u> |
|                                                       |          | 114,957        | 76,043        |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>22,551</u>  | <u>17,860</u> |
| <b>NET CURRENT ASSETS</b>                             |          | <u>92,406</u>  | <u>58,183</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | <u>93,310</u>  | <u>59,238</u> |
| <b>PROVISIONS FOR LIABILITIES</b>                     |          | <u>96</u>      | <u>211</u>    |
|                                                       |          | <u>93,214</u>  | <u>59,027</u> |
| <b>CAPITAL AND RESERVES</b>                           |          |                |               |
| Called-up equity share capital                        | 3        | 12             | 12            |
| Profit and loss account                               |          | <u>93,202</u>  | <u>59,015</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |          | <u>93,214</u>  | <u>59,027</u> |

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 June 2014.

  
MR PARKER

Company Registration Number: 07117607

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **MONKEY WRENCH PRODUCTIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% on cost

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# MONKEY WRENCH PRODUCTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. FIXED ASSETS

|                         | <b>Tangible<br/>Assets<br/>£</b> |
|-------------------------|----------------------------------|
| <b>COST</b>             |                                  |
| At 1 April 2013         | 3,549                            |
| Additions               | 699                              |
| <b>At 31 March 2014</b> | <u><u>4,248</u></u>              |
| <b>DEPRECIATION</b>     |                                  |
| At 1 April 2013         | 2,494                            |
| Charge for year         | 850                              |
| <b>At 31 March 2014</b> | <u><u>3,344</u></u>              |
| <b>NET BOOK VALUE</b>   |                                  |
| <b>At 31 March 2014</b> | <u><u>904</u></u>                |
| At 31 March 2013        | <u><u>1,055</u></u>              |

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

|                            | <b>2014</b> |           | <b>2013</b> |           |
|----------------------------|-------------|-----------|-------------|-----------|
|                            | No          | £         | No          | £         |
| Ordinary shares of £1 each | <u>12</u>   | <u>12</u> | <u>12</u>   | <u>12</u> |

# **MONKEY WRENCH PRODUCTIONS LIMITED**

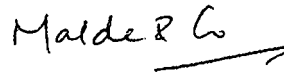
## **REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF MONKEY WRENCH PRODUCTIONS LIMITED**

**YEAR ENDED 31 MARCH 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Monkey Wrench Productions Limited for the year ended 31 March 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at [www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc).



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27 June 2014