REGISTERED NUMBER: 07114607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

PRESTIGE MARKETING & PROMOTIONS LTD

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for the Year Ended 31 December 2018

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COMPANY INFORMATION
for the Year Ended 31 December 2018

DIRECTOR:	Mrs M M Chehab
SECRETARY:	Mr M N Chehab
REGISTERED OFFICE:	1 Coldbath Square London EC1R 5HL
REGISTERED NUMBER:	07114607 (England and Wales)
ACCOUNTANTS:	ADJ Business Solutions Limited 1 Coldbath Square London EC1R 2EA

BALANCE SHEET
31 December 2018

	Notes	31.12.18 £	31.12.17 £
FIXED ASSETS			
Tangible assets	4	**72,128**	94,230
CURRENT ASSETS			
Stocks		**62,000**	65,000
Debtors	5	**316,033**	190,240
Cash at bank		**197,968**	308,849
		576,001	564,089
CREDITORS			
Amounts falling due within one year	6	**(191,388)**	(351,295)
NET CURRENT ASSETS		**384,613**	212,794
TOTAL ASSETS LESS CURRENT LIABILITIES		**456,741**	307,024
PROVISIONS FOR LIABILITIES		**(9,752)**	(13,955)
NET ASSETS		**446,989**	293,069
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**446,889**	292,969
SHAREHOLDERS' FUNDS		**446,989**	293,069

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 September 2019 and were signed by:

Mrs M M Chehab - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Prestige Marketing & Promotions Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 33% on cost
Plant and machinery etc	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 5) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2018

4. **TANGIBLE FIXED ASSETS**

	Property improvements £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018	**29,697**	**106,285**	**135,982**
Additions	**-**	**10,512**	**10,512**
At 31 December 2018	**29,697**	**116,797**	**146,494**
DEPRECIATION			
At 1 January 2018	**27,663**	**14,089**	**41,752**
Charge for year	**3,269**	**34,785**	**38,054**
Charge written back	**(5,440)**	**-**	**(5,440)**
At 31 December 2018	**25,492**	**48,874**	**74,366**
NET BOOK VALUE			
At 31 December 2018	**4,205**	**67,923**	**72,128**
At 31 December 2017	2,034	92,196	94,230

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	**299,884**	176,333
Other debtors	**16,149**	13,907
	316,033	190,240

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade creditors	**11,620**	7,697
Taxation and social security	**143,362**	148,754
Other creditors	**36,406**	194,844
	191,388	351,295

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.