



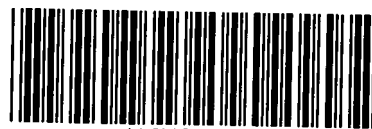
APPRENTICESHIPS FIRST LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED

31 JULY 2016

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COMPANIES HOUSE

Company Registration Number 07112821

APPRENTICESHIPS FIRST LIMITED

DIRECTORS AND OFFICERS

DIRECTORS

K Brown.

A Forbes – appointed 2nd December 2015

S Cross – appointed 2nd December 2015

S Lawes – resigned 15th October 2015

J Curry – resigned 15th October 2015

SECRETARY

N Shoffman

REGISTERED OFFICE

The College of Haringey, Enfield and North East London
High Road
London
N15 4RU

INDEPENDENT AUDITOR

RSM UK Audit LLP
The Pinnacle
170 Midsummer Boulevard
Milton Keynes
Buckinghamshire
MK9 1BP

BANKERS

Barclays Bank
1 Churchill Place
London
E14 5HP

APPRENTICESHIPS FIRST LIMITED

DIRECTOR'S REPORT

The Directors submit their report together with the financial statements of the company for the year ended 31 July 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company is an employment business for providing employment for apprentices.

RESULTS

The result for the year is shown in the income statement set out on page 6.

FUTURE DEVELOPMENTS AND POSITION

The Directors of the company will continue to review the activities of the company and regularly liaise with the parent organisation, The College of Haringey, Enfield and North East London, regarding future developments. At present there are no plans for any changes to its operation.

DIRECTORS

The following Directors held office during the financial year:

K Brown
A Forbes
S Cross
S Lawes
J Curry

THIRD PARTY INDEMNITY PROVISION FOR DIRECTORS

Qualifying third party indemnity provision is in place for the benefit of all directors for the company.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

So far as the Directors are aware, there is no relevant information of which the company's auditors are unaware. Additionally, the Directors have taken all the necessary steps that they ought to have taken as Directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of the College of Haringey, Enfield and North East London. A further education corporation formed in England under the Further and Higher Education Act 1992.

AUDITOR

The Auditor, RSM UK Audit LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Approved by the Board on 15th December 2016

Keith Brown
Director



APPRENTICESHIPS FIRST LIMITED

DIRECTORS RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPRENTICESHIPS FIRST LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF APPRENTICESHIPS FIRST LIMITED

We have audited the financial statements on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and auditor

As more fully explained in the Directors' Responsibilities Statement set out on page 3, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditscopeukprivate>

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2016 and its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements and based on the work undertaken during the course of our audit, the Directors' report has been prepared in accordance with applicable legal requirements. In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' report.

APPRENTICESHIPS FIRST LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF APPRENTICESHIPS FIRST LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report or in preparing the Directors' report.

RSM UK Audit LLP

Sarah Mason (Senior Statutory Auditor)
For and on behalf of RSM UK AUDIT LLP, Statutory Auditor
Chartered Accountants
The Pinnacle,
170 Midsummer Boulevard
Milton Keynes
Buckinghamshire
MK9 1BP

16 December 2016

APPRENTICESHIPS FIRST LIMITED

INCOME STATEMENT

For the year ended 31 July 2016

	Notes	2016 £	2015 £
TURNOVER		213,848	132,161
Other operating expenses		(202,891)	(154,968)
PROFIT/(LOSS) BEFORE TAXATION	2	10,957	(22,807)
Taxation	3	-	-
PROFIT/(LOSS) AFTER TAXATION AND PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>10,957</u>	<u>(22,807)</u>

APPRENTICESHIPS FIRST LIMITED

Company Registration Number 07112821

STATEMENT OF FINANCIAL POSITION At 31 July 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	4	34,083	9,114
Cash at bank and in hand		17,591	49,379
		<u>51,674</u>	<u>58,493</u>
CREDITORS:			
Amounts falling due within one year	5	(36,205)	(53,981)
NET CURRENT ASSETS/TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,469</u>	<u>4,512</u>
CREDITORS:			
Amounts falling due more than one year	6	(25,000)	(25,000)
		<u>(9,531)</u>	<u>(20,488)</u>
CAPITAL AND RESERVES			
Profit and Loss account	9	(9,531)	(20,488)
		<u>(9,531)</u>	<u>(20,488)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies entitled to the small companies' regime.

The financial statements on pages 6 to 10 were approved by the board of Directors and authorised for issue on 15th December 2016 and are signed on its behalf by

Keith Brown
Director



APPRENTICESHIPS FIRST LIMITED

ACCOUNTING POLICIES

For the year ended 31 July 2016

GENERAL INFORMATION

Apprenticeships First limited ("the Company") is a private company limited by guarantee incorporated in England. The Company is a wholly owned subsidiary of the College of Haringey, Enfield and North East London, which is an exempt charity under Part 3 of the Charities Act 2011, and as such is part of a public benefit entity group. The registered office address of the Company is Tottenham Centre, High Road, London, N15 4RU.

BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime, and under the historical cost convention. The disclosure requirements of section 1 A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

FIRST TIME ADOPTION OF FRS 102

These financial statements are the first financial statements the Company has prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) as applied to smaller entities by the adoption of Section 1A of FRS 102. The financial statements of the Company for the year ended 31 July 2015 were prepared in accordance with previous UK GAAP.

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from previous UK GAAP. Consequently, the Directors have amended certain accounting policies to comply with FRS 102. The Directors have also taken advantage of certain exemptions from the requirements of FRS 102 permitted by FRS 102 Chapter 35 'Transition to this FRS'.

GOING CONCERN

The Company's financial projections, including cashflows, indicate that it will be able to operate for the foreseeable future. Accordingly the directors of the company have reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of its financial statements. The College of Haringey, Enfield and North East London, the ultimate controlling party, has provided a letter of support for the Company regarding the payment of liabilities for a period of at least 12 months.

TURNOVER

Income from the supply services is included at fair value to the extent of the completion of the service concerned.

TRANSITION TO FRS 102

The opening fund balances at the date of transition would have been restated but no restatements of items have been required in making the transition to FRS 102. The transition date was 1 July 2015.

DIRECTORS' REMUNERATION

The directors of the company did not receive any remuneration for their services.

APPRENTICESHIPS FIRST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2016

2	PROFIT/ (LOSS) BEFORE TAXATION	2016 £	2015 £
	Profit/(Loss) before taxation is stated after charging: Auditor's remuneration for statutory audit	4,700	4,700
3	TAXATION ON THE PROFIT FOR THE YEAR		
	UK Corporation Tax	-	-
4	DEBTORS	2016 £	2015 £
	Trade Debtors	34,083	9,114
		<u>34,083</u>	<u>9,114</u>
5	CREDITORS: Amounts falling due within one year	2016 £	2015 £
	Amounts due to parent undertaking	33,571	45,736
	Trade creditors	2,245	2,173
	Other taxation and social security	389	1,372
	Accrual	-	4,700
		<u>36,205</u>	<u>53,981</u>
6	CREDITORS: Amounts falling due after one year	2016 £	2015 £
	Amounts due to parent undertaking	25,000	25,000
		<u>25,000</u>	<u>25,000</u>
7	ULTIMATE CONTROLLING PARTY		

The Company is wholly owned by the College of Haringey, Enfield and North East London, which is an exempt charity under Part 3 of the Charities Act 2011.

APPRENTICESHIPS FIRST LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 July 2016

8 RELATED PARTY TRANSACTIONS

During the year the Company had the following transactions and balances with the College of Haringey, Enfield and North East London, the Company's parent undertaking.

	2016 £	2015 £
Income received from parent undertaking:		
Charge for apprentices' pay costs	42,810	-
Total income	42,810	-
Expenditure paid to parent undertaking:		
Business support costs	8,106	45,000
Auditors fee recharged by parent undertaking	4,700	4,700
Total Expenditure	12,806	49,700
Balance at 31 July:		
Amounts due from the parent undertaking	9,495	-
Amounts due to the parent undertaking	68,066	50,000

9 MOVEMENT IN RESERVES

	2016 £	2015 £
Profit & Loss account at beginning of year	(20,488)	2,319
Profit/(Loss) for the year	10,957	(22,807)
Profit and Loss account the end of the year	(9,531)	(20,488)

10 COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee. In the event of the Company being wound up, the College of Haringey, Enfield and North East London guarantees to contribute a sum not exceeding £1.

11 FIRST TIME ADOPTION OF FRS 102

There has been no effect of the transition to FRS102 on;

- the company equity at the date of transition to FRS102;
- the company equity at the end of the comparative period; and
- The company profit or loss for the comparative period reported under previous UK GAAP.