

REGISTERED NUMBER: 07110721 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Cole Management Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4
Report of the Accountants	7

Cole Management Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS:

R J Cole
D A Berry

REGISTERED OFFICE:

Unit 7.G1 The Leather Market
11-13 Weston Street
London
SE1 3ER

REGISTERED NUMBER:

07110721 (England and Wales)

ACCOUNTANTS:

Freshwater Associates Limited
99 Westmead Road
Sutton
Surrey
SM1 4HX

Cole Management Limited (Registered number: 07110721)

Statement of Financial Position
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		15,560		20,746
CURRENT ASSETS					
Debtors	5	141,266		89,853	
Cash at bank and in hand		<u>6,212</u>		<u>38,305</u>	
		147,478		128,158	
CREDITORS					
Amounts falling due within one year	6	<u>122,364</u>		<u>137,682</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>25,114</u>		<u>(9,524)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,674		11,222
CREDITORS					
Amounts falling due after more than one year	7		(25,050)		-
PROVISIONS FOR LIABILITIES			<u>(3,112)</u>		<u>(4,149)</u>
NET ASSETS			<u><u>12,512</u></u>		<u><u>7,073</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings			<u>11,512</u>		<u>6,073</u>
SHAREHOLDERS' FUNDS			<u><u>12,512</u></u>		<u><u>7,073</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Cole Management Limited (Registered number: 07110721)

Statement of Financial Position - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 December 2017 and were signed on its behalf by:

R J Cole - Director

D A Berry - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Cole Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. PROPERTY, PLANT AND EQUIPMENT

COST

At 1 April 2016
and 31 March 2017

DEPRECIATION

At 1 April 2016

Charge for year

At 31 March 2017

NET BOOK VALUE

At 31 March 2017

At 31 March 2016

Computer
equipment
£

30,503

9,757

5,186

14,943

15,560

20,746

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

£

2016

£

Trade debtors

91,784

63,792

Amounts recoverable on contract

17,500

-

Other debtors

31,982

26,061

141,266

89,853

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

£

2016

£

Trade creditors

15,546

32,015

Taxation and social security

67,393

35,290

Other creditors

39,425

70,377

122,364

137,682

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2017

£

2016

£

Other creditors

25,050

-

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2017

£

2016

£

1,000 Ordinary

£1

1,000

1,000

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,882 were paid to the directors .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

10. FIRST YEAR ADOPTION

The accounting policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on Equity or Profit & Loss.

Cole Management Limited

Report of the Accountants to the Directors of
Cole Management Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages three to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Freshwater Associates Limited
99 Westmead Road
Sutton
Surrey
SM1 4HX

4 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.