

COMPANY REGISTRATION NUMBER 07110012

ARCHITECTURAL PROJECT SOLUTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31st DECEMBER 2012



STEWART ASSOCIATES SHREWSBURY LTD

Chartered Accountants
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

ARCHITECTURAL PROJECT SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31st DECEMBER 2012

	Note	2012 £	2011 £
Fixed Assets	2		
Tangible assets		10,068	-
Current Assets			
Stocks		1,200	-
Debtors		8,720	31,360
Cash at bank and in hand		2,764	85
		<u>12,684</u>	<u>31,445</u>
Creditors: Amounts Falling due Within One Year		<u>11,390</u>	<u>6,466</u>
Net Current Assets		1,294	24,979
Total Assets Less Current Liabilities		<u>11,362</u>	<u>24,979</u>
Capital and Reserves			
Called-up equity share capital	4	100	100
Profit and loss account		11,262	24,879
Shareholders' Funds		<u>11,362</u>	<u>24,979</u>

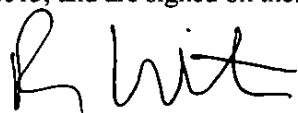
For the year ended 31st December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 26th September 2013, and are signed on their behalf by



Mr R Little

Company Registration Number: 07110012

The notes on pages 2 to 3 form part of these abbreviated accounts.

ARCHITECTURAL PROJECT SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st DECEMBER 2012

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% straight line
Fixtures & Fittings	- 15% straight line
Motor Vehicles	- 15% straight line
Equipment	- 33 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

ARCHITECTURAL PROJECT SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st DECEMBER 2012

2. Fixed Assets

	Tangible Assets £
Cost	
Additions	13,281
Disposals	(1,000)
At 31st December 2012	<u>12,281</u>
Depreciation	
Charge for year	2,213
At 31st December 2012	<u>2,213</u>
Net Book Value	
At 31st December 2012	<u>10,068</u>
At 31st December 2011	<u>—</u>

3 Transactions With the Directors

The following loans to directors subsisted during the years ended 31st December 2012 and 31st December 2011

Mr & Mrs Little

	2012 £	2011 £
Amounts credited	56,754	—
Amounts repaid	(51,086)	—
Balance outstanding at end of year	<u>5,668</u>	<u>—</u>

The company received management charges of £18,420 (2011 - £31,360) from Architectural Project Solutions, an unincorporated business in which both of the directors were partners

4. Share Capital

Allotted, called up and fully paid:

	2012		2011
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>