REGISTERED NUMBER: 07108521 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2018

for

Affinity Wealth Management (NW) Limited

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for the Year Ended 31 March 2018

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Affinity Wealth Management (NW) Limited (Registered number: 07108521)

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,253		1,881
CURRENT ASSETS					
Debtors	5	1,931		1,250	
Cash at bank and in hand		154,886		159,304	
		156,817		160,554	
CREDITORS					
Amounts falling due within one year	6	44,125		58,784	
NET CURRENT ASSETS			112,692		101,770
TOTAL ASSETS LESS CURRENT LIABILITIES			113,945		103,651
CREDITORS					
Amounts falling due after more than one year	7		(15,000)		(10,000)
PROVISIONS FOR LIABILITIES			(251)		(349)
NET ASSETS			98,694		93,302
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			98,692		93,300
SHAREHOLDERS' FUNDS			98,694		93,302

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 3 May 2018 and were signed by:

Mrs L O'Brien - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Affinity Wealth Management (NW) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	07108521
Registered office:	Ebenezer House Ryecroft Newcastle under Lyme Staffs ST5 2BE

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 April 2017 and 31 March 2018	6,202
DEPRECIATION	
At 1 April 2017	4,321
Charge for year	628
At 31 March 2018	4,949
NET BOOK VALUE	
At 31 March 2018	1,253
At 31 March 2017	1,881

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	1,931	1,250

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	80	-
Taxation and social security	10,805	12,012
Other creditors	33,240	46,772
	44,125	58,784

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	15,000	10,000

8. FINANCIAL COMMITMENTS

Total financial commitments, guarantees the contingencies which are not included in the balance sheet amount to £1,330 (2017 - £2,660). This financial commitment represents the total amount of payments remaining on a lease ending in 2019.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs L O'Brien.

The company is controlled by Harmony (NW) Ltd which owns 100% of the company's ordinary shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.