

Registered Number 07108521

Affinity Wealth Management (NW) Ltd

Abbreviated Accounts

31 March 2012

Affinity Wealth Management (NW) Ltd

Registered Number 07108521

Company Information

Registered Office:

Ebenezer House

Ryecroft

Newcastle under Lyme

Staffs

ST5 2BE

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	470	0
		<u>470</u>	<u>0</u>
Current assets			
Debtors		932	1,114
Cash at bank and in hand		54,964	38,505
Total current assets		<u>55,896</u>	<u>39,619</u>
Creditors: amounts falling due within one year		(31,359)	(38,209)
Net current assets (liabilities)		24,537	1,410
Total assets less current liabilities		<u>25,007</u>	<u>1,410</u>
Creditors: amounts falling due after more than one year		(10,000)	0
Provisions for liabilities		(94)	0
Total net assets (liabilities)		<u>14,913</u>	<u>1,410</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		14,911	1,408
Shareholders funds		<u>14,913</u>	<u>1,410</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 May 2012

And signed on their behalf by:

Mrs L O'Brien, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Revenue is recognised as the company becomes entitled to consideration for the services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on reducing balance

2 Tangible fixed assets

		Total
Cost		£
Additions	-	<u>702</u>
At 31 March 2012	-	<u>702</u>
Depreciation		
Charge for year	-	<u>232</u>
At 31 March 2012	-	<u>232</u>
Net Book Value		
At 31 March 2012		470
At 31 March 2011	-	<u>0</u>

3 Share capital

2012	2011
£	£

Allotted, called up and fully paid:

2 Ordinary shares of £1 each	2	2
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