REGISTERED NUMBER: 07108421 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

ON SITE FRAMING LTD

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FOR THE YEAR ENDED 31 DECEMBER 2017

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ON SITE FRAMING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:	D R Fielder E D Rowson
REGISTERED OFFICE:	Treport Blackwater Truro Cornwall TR4 8EJ
REGISTERED NUMBER:	07108421 (England and Wales)
ACCOUNTANT:	Catherine Bennett Ltd Chartered Accountant Pool Innovation Centre Trevenson Road Pool Cornwall TR15 3PL

BALANCE SHEET
31 DECEMBER 2017

	Notes	31/12/17 £	£	31/12/16 £	£
FIXED ASSETS					
Tangible assets	4		13,758		20,575
CURRENT ASSETS					
Debtors	5	18,974		6,435	
Cash at bank		80,011		29,099	
		98,985		35,534	
CREDITORS					
Amounts falling due within one year	6	55,463		37,824	
NET CURRENT ASSETS/(LIABILITIES)			43,522		(2,290)
TOTAL ASSETS LESS CURRENT LIABILITIES			57,280		18,285
CREDITORS					
Amounts falling due after more than one year	7		(8,546)		(12,034)
PROVISIONS FOR LIABILITIES			(2,752)		(4,115)
NET ASSETS			45,982		2,136
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			45,981		2,135
			45,982		2,136

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 July 2018 and were signed on its behalf by:

D R Fielder - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

On Site Framing Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 1) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2017	34,965	783	35,748
Additions	8,570	-	8,570
Disposals	(14,400)	-	(14,400)
At 31 December 2017	29,135	783	29,918
DEPRECIATION			
At 1 January 2017	14,545	628	15,173
Charge for year	4,548	39	4,587
Eliminated on disposal	(3,600)	-	(3,600)
At 31 December 2017	15,493	667	16,160
NET BOOK VALUE			
At 31 December 2017	13,642	116	13,758
At 31 December 2016	20,420	155	20,575

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2017	20,395
Additions	8,570
Disposals	(14,400)
At 31 December 2017	14,565
DEPRECIATION	
At 1 January 2017	5,099
Charge for year	3,267
Eliminated on disposal	(3,600)
At 31 December 2017	4,766
NET BOOK VALUE	
At 31 December 2017	9,799
At 31 December 2016	15,296

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17	31/12/16
	£	£
Trade debtors	17,717	375
Other debtors	-	3,638
VAT	-	1,087
Prepayments	1,257	1,335
	18,974	6,435

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17	31/12/16
	£	£
Bank loans and overdrafts	8,155	-
Hire purchase contracts	3,120	4,995
Trade creditors	14,289	25,174
Tax	17,712	5,579
Social security and other taxes	2,966	1,412
NEST pension	25	-
VAT	401	-
Other creditors	6,706	2
Directors' current accounts	351	587
Accruals and deferred income	1,738	75
	55,463	37,824

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/17	31/12/16
	£	£
Hire purchase contracts	8,546	12,034

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31/12/17	31/12/16
	£	£
D R Fielder		
Balance outstanding at start of year	(587)	(3,477)
Amounts advanced	41,580	44,566
Amounts repaid	(41,344)	(41,676)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(351)	(587)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.