COMPANY REGISTRATION NUMBER 07107821

COLLIER HAULAGE (SOUTH WALES) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2012

WEDNESDAY

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COMPANIES HOUSE

COLLIER HAULAGE (SOUTH WALES) LIMITED

ABBREVIATED ACCOUNTS

Year ended 31 December 2012

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COLLIER HAULAGE (SOUTH WALES) LIMITED

ABBREVIATED BALANCE SHEET

31 December 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		107,557	62,599
CURRENT ASSETS			
Debtors		130,751	74,209
Cash at bank and in hand		-	18,757
		130,751	92,966
CREDITORS: Amounts falling due within one year	3	(172,920)	(127,794)
NET CURRENT LIABILITIES		(42,169)	(34,828)
TOTAL ASSETS LESS CURRENT LIABILITIES		65,388	27,771
CREDITORS: Amounts falling due after more than one year	4	(11,871)	(11,123)
PROVISIONS FOR LIABILITIES		(17,739)	(9,576)
		35,778	7,072
CAPITAL AND RESERVES			
Called-up equity share capital	6	10	10
Profit and loss account		35,768	7,062
SHAREHOLDERS' FUNDS		35,778	7,072

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

5/3/2013

Mr G Griffiths

Company Registration Number 07107821

The notes on pages 2 to 4 form part of these abbreviated accounts.

COLLIER HAULAGE (SOUTH WALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2012

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
The turnover shown in the profit and loss account is derived from ordinary activities and represents the value of work done in the financial year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets
All fixed assets are initially recorded at cost

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	-	20% Straight line
Equipment	-	25% Straight line

Hire purchase agreements
Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1. ACCOUNTING POLICIES *(continued)*

Financial instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2012	77,814
Additions	74,891
Disposals	(10,000)
At 31 December 2012	142,705
DEPRECIATION	
At 1 January 2012	15,215
Charge for year	20,933
On disposals	(1,000)
At 31 December 2012	35,148
NET BOOK VALUE	
At 31 December 2012	107,557
At 31 December 2011	62,599

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	10,216	-
Hire purchase agreements	26,900	6,610
	37,116	6,610

COLLIER HAULAGE (SOUTH WALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2012

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012	2011
	£	£
Hire purchase agreements	11,871	11,123

5 TRANSACTIONS WITH THE DIRECTOR

The following balance included within other creditors is due from the director

	2012	2011
	£	£
Mr G Griffiths	86,220	87,581

The following dividends were paid to the director during the year

	2012	2011
	£	£
Dividends on ordinary shares	5,600	17,600

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
10 Ordinary shares shares of £1 each	10	10	10	10