

Registration number 07107621

AXIS ASSOCIATE CONSULTANTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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COMPANIES HOUSE

AXIS ASSOCIATE CONSULTANTS LTD

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AXIS ASSOCIATE CONSULTANTS LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2012

		2012		Restated 2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		4,000		6,000
Tangible assets	3		10,153		4,274
			<u>14,153</u>		<u>10,274</u>
Current assets					
Debtors		151,164		104,960	
Cash at bank and in hand		5,199		11,946	
		<u>156,363</u>		<u>116,906</u>	
Creditors amounts falling due within one year		<u>(168,589)</u>		<u>(80,599)</u>	
Net current (liabilities)/assets			<u>(12,226)</u>		<u>36,307</u>
Total assets less current liabilities			<u>1,927</u>		<u>46,581</u>
Net assets			<u>1,927</u>		<u>46,581</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,827		46,481
Shareholders' funds			<u>1,927</u>		<u>46,581</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

AXIS ASSOCIATE CONSULTANTS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

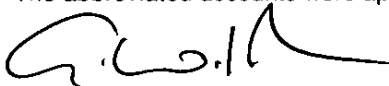
DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 31 DECEMBER 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 September 2013 and signed on its behalf by



G Walsh
Director

Registration number 07107621

AXIS ASSOCIATE CONSULTANTS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 33 33% reducing balance
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Computer equipment	- 33 33% reducing balance
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2 Prior year adjustments

In the financial statements for the year ended 31 December 2011, £46,600 of directors drawings were treated as an expense in error. This has been corrected as a prior period adjustment this year, increasing reserves brought forward by £46,600 and increasing the directors' loan accounts brought forward by the same amount

AXIS ASSOCIATE CONSULTANTS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

3	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 January 2012	10,000	8,138	18,138
	Additions	-	9,742	9,742
	At 31 December 2012	<u>10,000</u>	<u>17,880</u>	<u>27,880</u>
	Depreciation and Provision for diminution in value			
	At 1 January 2012	4,000	3,864	7,864
	Charge for year	2,000	3,863	5,863
	At 31 December 2012	<u>6,000</u>	<u>7,727</u>	<u>13,727</u>
	Net book values			
	At 31 December 2012	<u>4,000</u>	<u>10,153</u>	<u>14,153</u>
	At 31 December 2011	<u>6,000</u>	<u>4,274</u>	<u>10,274</u>
4	Share capital		2012 £	2011 £
	Authorised			
	100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid			
	100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
	Equity Shares			
	100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

AXIS ASSOCIATE CONSULTANTS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

5. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year
	2012 £	2011 £	
G Walsh	<u>44,242</u>	<u>46,277</u>	<u>93,502</u>

By virtue of the overdrawn loan account, a liability to taxation exists under Section 455 of CTA 2010 amounting to £11,060

The loans were fully repaid within 9 months of the year end and therefore no provision has been made for the taxation