

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

FOR

GREENWOOD VETERINARY CLINIC LTD

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FOR THE YEAR ENDED 31ST MARCH 2016

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GREENWOOD VETERINARY CLINIC LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS:

A J Wood
Mrs J L Wood

SECRETARY:

A J Wood

REGISTERED OFFICE:

31 - 33 College Road
Harrow
Middlesex
HA1 1EJ

REGISTERED NUMBER:

07106989 (England and Wales)

ACCOUNTANTS:

Sproull & Co.
Chartered Accountants
31-33 College Road
Harrow
Middlesex
HA1 1EJ

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		84,400		105,500
Tangible assets	3		10,853		11,916
			95,253		117,416
CURRENT ASSETS					
Stocks		10,000		10,100	
Debtors		25,635		20,189	
Cash at bank and in hand		3,429		210	
		39,064		30,499	
CREDITORS					
Amounts falling due within one year		57,755		61,303	
NET CURRENT LIABILITIES			(18,691)		(30,804)
TOTAL ASSETS LESS CURRENT LIABILITIES			76,562		86,612
CREDITORS					
Amounts falling due after more than one year			14,077		10,032
NET ASSETS			62,485		76,580
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			62,385		76,480
SHAREHOLDERS' FUNDS			62,485		76,580

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th July 2016 and were signed on its behalf by:

A J Wood - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced services and sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015 and 31st March 2016	<u>211,000</u>
AMORTISATION	
At 1st April 2015	105,500
Amortisation for year	<u>21,100</u>
At 31st March 2016	<u>126,600</u>
NET BOOK VALUE	
At 31st March 2016	<u>84,400</u>
At 31st March 2015	<u>105,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	20,051
Additions	<u>2,460</u>
At 31st March 2016	<u>22,511</u>
DEPRECIATION	
At 1st April 2015	8,135
Charge for year	<u>3,523</u>
At 31st March 2016	<u>11,658</u>
NET BOOK VALUE	
At 31st March 2016	<u>10,853</u>
At 31st March 2015	<u>11,916</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' CURRENT ACCOUNTS

The following advances and credits to directors subsisted during the years ended 31st March 2016 and 31st March 2015:

	2016 £	2015 £
A J Wood and Mrs J L Wood		
Balance outstanding at start of year	(4,350)	47,601
Amounts advanced	104,458	106,049
Amounts repaid	(100,000)	(158,000)
Balance outstanding at end of year	<u>108</u>	<u>(4,350)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.