

Registration number 07106986

Lobster Property Management Ltd

Abbreviated accounts

for the year ended 31 December 2011

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Lobster Property Management Ltd

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Lobster Property Management Ltd

**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,211		5,614
Current assets					
Debtors		71,204		16,105	
Cash at bank and in hand		18		3,624	
		<u>71,222</u>		<u>19,729</u>	
Creditors: amounts falling due within one year		<u>(55,739)</u>		<u>(24,113)</u>	
Net current assets/(liabilities)			<u>15,483</u>		<u>(4,384)</u>
Total assets less current liabilities			19,694		1,230
Creditors: amounts falling due after more than one year			<u>(30,556)</u>		<u>-</u>
Net (liabilities)/assets			<u><u>(10,862)</u></u>		<u><u>1,230</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(10,863)</u>		<u>1,229</u>
Shareholders' funds			<u><u>(10,862)</u></u>		<u><u>1,230</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Lobster Property Management Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

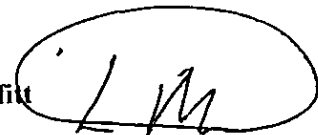
These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20 September 2012 and signed on its behalf by

Karen O'Connor
Director



Lee Moffitt
Director



Registration number 07106986

The notes on pages 3 to 4 form an integral part of these financial statements.

Lobster Property Management Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total amount receivable for property management services during the period

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

1.4. Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2011	7,485
At 31 December 2011	<u>7,485</u>
Depreciation	
At 1 January 2011	1,871
Charge for year	1,403
At 31 December 2011	<u>3,274</u>
Net book values	
At 31 December 2011	<u>4,211</u>
At 31 December 2010	<u>5,614</u>

Lobster Property Management Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2011

continued

3. Share capital	2011 £	2010 £
Authorised		
1 Ordinary shares of £1 each	<u>1</u>	<u>-</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2011	2010	in year
	£	£	£
Karen O'Connor	11,958	4,991	11,958
Lee Moffitt	<u>11,958</u>	<u>4,991</u>	<u>11,958</u>

The directors loan account was repaid in September 2012

5. Ultimate parent undertaking

The company is a 100% subsidiary of Lobster Property Group Ltd