CUTTING EDGE PRESS LIMITED

Company Registration Number:
07106984 (England and Wales)

Unaudited abridged accounts for the year ended 31 December 2017

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

CUTTING EDGE PRESS LIMITED

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CUTTING EDGE PRESS LIMITED

Balance sheet

As at 31 December 2017

	Notes	*2017*	*2016*
		£	**£**
Fixed assets			
Tangible assets:	3	**317**	396
Total fixed assets:		**317**	396
Current assets			
Stocks:		**12,000**	14,000
Debtors:		**37,877**	62,170
Cash at bank and in hand:		**747**	590
Total current assets:		**50,624**	76,760
Creditors: amounts falling due within one year:	4	**(507,616)**	(538,211)
Net current assets (liabilities):		**(456,992)**	(461,451)
Total assets less current liabilities:		**(456,675)**	(461,055)
Total net assets (liabilities):		**(456,675)**	(461,055)
Capital and reserves			
Called up share capital:		**100**	100
Profit and loss account:		**(456,775)**	(461,155)
Shareholders funds:		**(456,675)**	(461,055)

The notes form part of these financial statements

CUTTING EDGE PRESS LIMITED

Balance sheet statements

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 17 September 2018
and signed on behalf of the board by:

Name: M Hay
Status: Director

The notes form part of these financial statements

CUTTING EDGE PRESS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Other accounting policies

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

2. Employees

	2017	*2016*
Average number of employees during the period	2	2

3. Tangible Assets

	Total
Cost	£
At 01 January 2017	965
At 31 December 2017	**965**
Depreciation	
At 01 January 2017	569
Charge for year	79
At 31 December 2017	**648**
Net book value	
At 31 December 2017	**317**
At 31 December 2016	**396**

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Notes to the Financial Statements

for the Period Ended 31 December 2017

4. Creditors: amounts falling due within one year note
Trade creditors £1,680Other creditors £505,936

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