

Registered Number 07106984

CUTTING EDGE PRESS LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Current assets			
Stocks		50,254	34,405
Debtors		49,304	21,999
Cash at bank and in hand		-	1,798
		<u>99,558</u>	<u>58,202</u>
Creditors: amounts falling due within one year		(109,972)	(48,558)
Net current assets (liabilities)		<u>(10,414)</u>	<u>9,644</u>
Total assets less current liabilities		<u>(10,414)</u>	<u>9,644</u>
Creditors: amounts falling due after more than one year		(195,572)	(158,368)
Total net assets (liabilities)		<u>(205,986)</u>	<u>(148,724)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(206,086)	(148,824)
Shareholders' funds		<u>(205,986)</u>	<u>(148,724)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 September 2013

And signed on their behalf by:

M Hay, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Other accounting policies

Advances of royalties to authors are included within other debtors when the advance is paid, less any provision required to adjust the advance to its net realisable value. The realisable value of royalty advances relies of a degree of management judgement in determining the profitability of individual author contracts. If the estimated realisable value of author contracts overstated then this will have an adverse effect on operating profit as these excess amounts will be written off. The recoverability of royalty advances is based upon an annual detailed management review of the age of the advance, the future sales projections for new authors and prior sales history of repeat authors. The royalty advance is expensed at the contracted or effective royalty rate as the related revenues are earned.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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