Gerald Edelman
Chartered Accountants

Company Registration No 07106984 (England and Wales)

CUTTING EDGE PRESS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011



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Registered to carry on audit work and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales

CUTTING EDGE PRESS LIMITED

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CUTTING EDGE PRESS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CUTTING EDGE PRESS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cutting Edge Press Limited for the year ended 31 December 2011 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of Cutting Edge Press Limited, as a body, in accordance with the terms of our engagement letter Our work has been undertaken solely to prepare for your approval the financial statements of Cutting Edge Press Limited and state those matters that we have agreed to state to the Board of Directors of Cutting Edge Press Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cutting Edge Press Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Cutting Edge Press Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cutting Edge Press Limited You consider that Cutting Edge Press Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Cutting Edge Press Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Gerald Edelman

Gerald Edelman

21 September 2012

Chartered Accountants

25 Harley Street
London
W1G 9BR

CUTTING EDGE PRESS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Stocks		34,405		24,036	
Debtors		21,999		37,427	
Cash at bank and in hand		1,798		6,774	
		58,202		68,237	
Creditors amounts falling due within one year		(48,558)		(34,296)	
Total assets less current liabilities			9,644		33,941
Creditors amounts falling due after more than one year			(158,368)		(90,368)
			(148,724)		(56,427)
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			(148,824)		(56,527)
Shareholders' funds			(148,724)		(56,427)

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledge his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 21 September 2012

M C Hay
Director

Company Registration No 07106984

CUTTING EDGE PRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the forseeable future This is dependant on the continued financial support of the company's director and his related companies The financial statements do not include any adjustments that would result if the company were not able to continue as a going concern

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Author Advances

Advances of royalties to authors are included within other debtors when the advance is paid, less any provision required to adjust the advance to its net realisable value The realisable value of royalty advances relies on a degree of management judgement in determining the profitability of individual author contracts If the estimated realisable value of author contracts is overstated then this will have an adverse effect on operating profits as these excess amounts will be written off The recoverability of royalty advances is based upon an annual detailed management review of the age of the advance, the future sales projections for new authors and prior sales history of repeat authors The royalty advance is expensed at the contracted or effective royalty rate as the related revenues are earned

2 Share capital	**2011**	**2010**
	£	**£**
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100