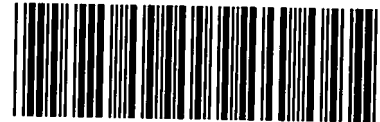


Registration number 7106979

MDS Security Systems Limited
Abbreviated accounts
for the year ended 31 December 2012

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MDS Security Systems Limited

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MDS Security Systems Limited

**Accountants' report to the Director on the
unaudited financial statements of MDS Security Systems Limited**

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Leach Briely
Accountants
Craven House
32 Lee Lane
Horwich
Bolton
BL6 7BY**

20 March 2014

MDS Security Systems Limited

**Abbreviated balance sheet
as at 31 December 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		11,491		11,997
Current assets					
Debtors		11,744		43,633	
Cash at bank and in hand		76		18,861	
		<u>11,820</u>		<u>62,494</u>	
Creditors: amounts falling due within one year		<u>(45,564)</u>		<u>(58,354)</u>	
Net current (liabilities)/assets			<u>(33,744)</u>		<u>4,140</u>
Total assets less current liabilities			(22,253)		16,137
Provisions for liabilities			<u>(2,298)</u>		<u>(2,399)</u>
Net (liabilities)/assets			<u>(24,551)</u>		<u>13,738</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		<u>(24,651)</u>		<u>13,638</u>
Shareholders' funds			<u>(24,551)</u>		<u>13,738</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

MDS Security Systems Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these abbreviated financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated financial statements were approved on 20 March 2014 and signed by



Mark David Smethurst
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

MDS Security Systems Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of the sale, manufacture and installation of security systems and other related products during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Computer equipment - 33.3% straight line

Office equipment - 20% reducing balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Going concern

The company continues to rely upon the financial support of its creditors, particularly its trade creditors and crown debts, to facilitate the continuation of its trading activity. The director know of no reason as to why this financial support should not continue for the foreseeable future and is therefore able to prepare the financial statements on the basis of the going concern concept.

MDS Security Systems Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2012	15,950	
Additions	2,912	
At 31 December 2012	<u>18,862</u>	
Depreciation		
At 1 January 2012	3,953	
Charge for year	3,418	
At 31 December 2012	<u>7,371</u>	
Net book values		
At 31 December 2012	<u>11,491</u>	
At 31 December 2011	<u><u>11,997</u></u>	
3. Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	
4. Reserves	Profit and loss account £	
At 1 January 2012	13,638	
Loss for the year	(22,289)	
Equity Dividends	(16,000)	
At 31 December 2012	<u>(24,651)</u>	
	<u><u>13,638</u></u>	

MDS Security Systems Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

..... continued

5. Transactions with director

Creditors includes £811 (2011 £1,524) in respect of a loan made to the company by its director Mr M D Smethurst. Dividends paid to the director in his capacity as shareholder amounted to £16,000.