

Registration number 7106979

MDS Security Systems Limited

Abbreviated accounts

for the year ended 31 December 2011

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MDS Security Systems Limited

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MDS Security Systems Limited

**Accountants' report to the Director on the
unaudited financial statements of MDS Security Systems Limited**

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Leach Briely
Accountants
Craven House
32 Lee Lane
Horwich
Bolton
BL6 7BY**

21 September 2012

MDS Security Systems Limited

**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		11,997		7,098
Current assets					
Debtors		43,633		4,112	
Cash at bank and in hand		18,861		15,814	
		<u>62,494</u>		<u>19,926</u>	
Creditors: amounts falling due within one year		<u>(58,354)</u>		<u>(21,799)</u>	
Net current assets/(liabilities)			<u>4,140</u>		<u>(1,873)</u>
Total assets less current liabilities			16,137		5,225
Provisions for liabilities			<u>(2,399)</u>		<u>(1,490)</u>
Net assets			<u>13,738</u>		<u>3,735</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		13,638		3,635
Shareholders' funds			<u>13,738</u>		<u>3,735</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

MDS Security Systems Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved on 21 September 2012 and signed by



Mark David Smethurst
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

MDS Security Systems Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of the sale, manufacture and installation of security systems and other related products during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Computer equipment	-	33 3% straight line

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

MDS Security Systems Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2011	8,145	
Additions	7,805	
At 31 December 2011	<u>15,950</u>	
Depreciation		
At 1 January 2011	1,047	
Charge for year	2,906	
At 31 December 2011	<u>3,953</u>	
Net book values		
At 31 December 2011	<u>11,997</u>	
At 31 December 2010	<u>7,098</u>	
3. Share capital	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	
4. Reserves	Profit and loss account £	Total £
At 1 January 2011	3,635	
Profit for the year	28,003	
Equity Dividends	(18,000)	
At 31 December 2011	<u>13,638</u>	

MDS Security Systems Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

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5. Transactions with director

Creditors includes £1,524 (2011 £1,649) in respect of a loan made to the company by its director Mr M D Smethurst Dividends paid to the director in his capacity as shareholder amounted to £18,000 Subsequent to the year end and prior to the director's approval of the financial statements the company declared dividends of £16,000