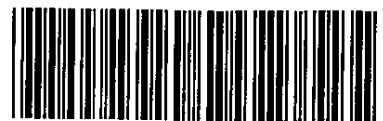


E C PROSPECT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

Registration number 07106973

THURSDAY



R1850BCX
RM 03/05/2012 #185
COMPANIES HOUSE

E C PROSPECT LIMITED
CONTENTS

Abbreviated Balance Sheet 1

Notes to the Abbreviated Accounts 2 to 4

E C PROSPECT LIMITED (REGISTRATION NUMBER: 07106973)
AT 31 DECEMBER 2011

		2011	2010
	Note	£	£
Fixed assets			
Investments		844,200	844,200
Current assets			
Debtors		-	38,770
Cash at bank and in hand		3,568	767
		3,568	39,537
Creditors: Amounts falling due within one year		(125,153)	(141,286)
Net current liabilities		(121,585)	(101,749)
Total assets less current liabilities		722,615	742,451
Creditors: Amounts falling due after more than one year		(92,000)	(138,000)
Net assets		630,615	604,451
Capital and reserves			
Called up share capital	3	4	4
Share premium account		559,998	559,998
Profit and loss account		70,613	44,449
Shareholders' funds		630,615	604,451

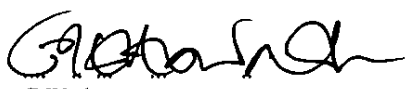
For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 01/05/12 and signed on its behalf by


C Watkin
Director

E C PROSPECT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

2 Fixed assets

	Investments £	Total £
Cost		
At 1 January 2011	844,200	844,200
At 31 December 2011	844,200	844,200
Depreciation		
At 31 December 2011	-	-
Net book value		
At 31 December 2011	844,200	844,200
At 31 December 2010	844,200	844,200

E C PROSPECT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

..... *CONTINUED*

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Prospect Resourcing Limited	Ordinary	100%	Recruitment consultants

The profit for the financial period of Prospect Resourcing Limited was £95,802 and the aggregate amount of capital and reserves at the end of the period was £153,840

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No.	£
Ordinary A shares of £1 each	2	2	2	2
Ordinary B shares of £1 each	2	2	2	2
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

All interim dividends in the year were paid to A shares

E C PROSPECT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
..... *CONTINUED*

4 Related party transactions

A dividend was received during the year of £150,000 (2010 £90,000) from Prospect Resourcing Limited

The company's related parties and the extent of the transactions with them are summarised below

Balances owed (to)/from related parties

	2011	2010
	£	£
Prospect Resourcing Limited	(50,561)	(90,466)
Prospect Resourcing Asia Limited	<u>(8,000)</u>	<u>-</u>
	<u>(58,561)</u>	<u>(90,466)</u>

Directors' advances

The following balances owed to/(by) the directors were outstanding at the year end

	2011	2010
	£	£
E Macintosh	4,370	4,820
C Watkin	<u>16,223</u>	<u>(38,770)</u>
	<u>20,593</u>	<u>(33,950)</u>

No interest is charged in respect of these balances