

**REGISTERED NUMBER: 07106971 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31st December 2017**

**for**

**PREMIER (NW) LIMITED**

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for the Year Ended 31st December 2017**

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**Company Information**  
**for the Year Ended 31st December 2017**

**DIRECTORS:**

Mr M J Blake  
Mrs A C Blake

**REGISTERED OFFICE:**

43 Miles Lane  
Shevington  
Wigan  
Lancashire  
WN6 8EB

**REGISTERED NUMBER:**

07106971 (England and Wales)

**ACCOUNTANTS:**

Abrams Ashton  
Chartered Certified Accountants  
41 St Thomas's Road  
Chorley  
Lancashire  
PR7 1JE

**PREMIER (NW) LIMITED (REGISTERED NUMBER: 07106971)**

**Balance Sheet**  
**31st December 2017**

|                                              | Notes | 31.12.17<br>£        | £                     | 31.12.16<br>£ | £             |
|----------------------------------------------|-------|----------------------|-----------------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                      |                       |               |               |
| Investment property                          | 4     |                      | <b>210,000</b>        |               | 154,518       |
| <b>CURRENT ASSETS</b>                        |       |                      |                       |               |               |
| Cash at bank                                 |       | <b>8,560</b>         |                       | 7,103         |               |
| <b>CREDITORS</b>                             |       |                      |                       |               |               |
| Amounts falling due within one year          | 5     | <u><b>10,335</b></u> |                       | <u>6,948</u>  |               |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>      |       |                      | <u><b>(1,775)</b></u> |               | <u>155</u>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                      | <b>208,225</b>        |               | 154,673       |
| <b>CREDITORS</b>                             |       |                      |                       |               |               |
| Amounts falling due after more than one year | 6     |                      | <b>(133,000)</b>      |               | (143,000)     |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                      | <u><b>(8,663)</b></u> |               | -             |
| <b>NET ASSETS</b>                            |       |                      | <u><b>66,562</b></u>  |               | <u>11,673</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                      |                       |               |               |
| Called up share capital                      | 7     |                      | <b>100</b>            |               | 100           |
| Non-distributable reserves                   |       |                      | <b>46,819</b>         |               | -             |
| Retained earnings                            |       |                      | <u><b>19,643</b></u>  |               | <u>11,573</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                      | <u><b>66,562</b></u>  |               | <u>11,673</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31st December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23rd April 2018 and were signed on its behalf by:

Mr M J Blake - Director

Mrs A C Blake - Director

**Notes to the Financial Statements**  
**for the Year Ended 31st December 2017**

**1. STATUTORY INFORMATION**

Premier (NW) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents consultancy fees and rental income receivable during the accounting period.

**Investment property**

Investment properties are properties held to earn rentals, they are initially measured at cost, including transaction costs. Subsequently they are then measured at fair value on an open market basis. Deferred tax is provided on these movements. Gains and losses arising from changes in fair value are included in the Statement of Income and Retained Earnings in the period in which they arise.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The company's ability to continue as a going concern is dependent upon the continued support of the directors. The directors do not intend to withdraw their financial support in the foreseeable future.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held with banks, and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2017****4. INVESTMENT PROPERTY**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>FAIR VALUE</b>     |                    |
| At 1st January 2017   | <b>154,518</b>     |
| Revaluations          | <b>55,482</b>      |
| At 31st December 2017 | <b>210,000</b>     |
| <b>NET BOOK VALUE</b> |                    |
| At 31st December 2017 | <b>210,000</b>     |
| At 31st December 2016 | <b>154,518</b>     |

Fair value at 31st December 2017 is represented by:

|                   | <b>£</b>       |
|-------------------|----------------|
| Valuation in 2017 | <b>55,482</b>  |
| Cost              | <b>154,518</b> |
|                   | <b>210,000</b> |

If the investment properties had not been revalued they would have been included at the following historical cost:

|      | <b>31.12.17<br/>£</b> | <b>31.12.16<br/>£</b> |
|------|-----------------------|-----------------------|
| Cost | <b>154,518</b>        | <b>154,518</b>        |

Investment properties were valued on an open market basis on 31st December 2017 by its directors .

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | <b>31.12.17<br/>£</b> | <b>31.12.16<br/>£</b> |
|------------------------------|-----------------------|-----------------------|
| Tax                          | <b>4,816</b>          | 2,893                 |
| Directors' current accounts  | <b>3,452</b>          | 2,888                 |
| Accruals and deferred income | <b>2,067</b>          | 1,167                 |
|                              | <b>10,335</b>         | <b>6,948</b>          |

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                        | <b>31.12.17<br/>£</b> | <b>31.12.16<br/>£</b> |
|------------------------|-----------------------|-----------------------|
| Directors loan account | <b>133,000</b>        | <b>143,000</b>        |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2017**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | <b>31.12.17</b>   | 31.12.16          |
|---------|----------|-------------------|-------------------|-------------------|
|         |          |                   | £                 | £                 |
| 100     | Ordinary | £1                | <u><b>100</b></u> | <u><b>100</b></u> |

**8. RELATED PARTY DISCLOSURES**

At the 31 December 2017, the company owed £136,452 to its directors (2016: £145,888). No interest has been charged to the company in respect of this loan and there is no formal repayment date for this loan.

**9. ULTIMATE CONTROLLING PARTY**

Throughout the year, Mr M Blake and Mrs A Blake have controlled the company by virtue of their 100% shareholding of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.