

REGISTERED NUMBER: 07106971 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

PREMIER (NW) LIMITED

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for the Year Ended 31 December 2016**

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Company Information
for the Year Ended 31 December 2016

DIRECTORS:

Mr M J Blake
Mrs A C Blake

REGISTERED OFFICE:

43 Miles Lane
Shevington
Wigan
Lancashire
WN6 8EB

REGISTERED NUMBER:

07106971 (England and Wales)

ACCOUNTANTS:

Abrams Ashton
Chartered Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

PREMIER (NW) LIMITED (REGISTERED NUMBER: 07106971)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Investment property	4		154,518		-
CURRENT ASSETS					
Debtors	5	-		100	
Cash at bank		<u>7,103</u>		<u>-</u>	
		7,103		100	
CREDITORS					
Amounts falling due within one year	6	<u>6,948</u>		<u>-</u>	
NET CURRENT ASSETS			<u>155</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			154,673		100
CREDITORS					
Amounts falling due after more than one year	7		<u>143,000</u>		<u>-</u>
NET ASSETS			<u>11,673</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>11,573</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>11,673</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2017 and were signed on its behalf by:

Mr M J Blake - Director

Mrs A C Blake - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Premier (NW) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 January 2015. The transition to FRS 102 Section 1A for small entities has resulted in no changes in accounting policies and no reclassification adjustments.

Turnover

Turnover represents consultancy fees and rental income receivable during the accounting period.

Investment property

Investment properties are properties held to earn rentals, they are initially measured at cost, including transaction costs. Subsequently they are then measured at fair value on an open market basis. Deferred tax is provided on these movements. Gains and losses arising from changes in fair value are included in the Statement of Income and Retained Earnings in the period in which they arise.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

The company's ability to continue as a going concern is dependent upon the continued support of the directors. The directors do not intend to withdraw their financial support in the foreseeable future.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held with banks, and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	<u>154,518</u>
At 31 December 2016	<u>154,518</u>
NET BOOK VALUE	
At 31 December 2016	<u>154,518</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Other debtors	<u>-</u>	<u>100</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Tax	2,893	-
Directors' current accounts	2,888	-
Accruals and deferred income	1,167	-
	<u>6,948</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Directors' loan account	<u>143,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Directors' loan account	<u>143,000</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.16	31.12.15
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings
	£
Profit for the year	<u>11,573</u>
At 31 December 2016	<u>11,573</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year an advance of £136,120 was made to the company. This amount was still outstanding as at 31 December 2016. There is no interest payable on the advance and no formal agreement of settlement date.

11. ULTIMATE CONTROLLING PARTY

Throughout the year, Mr M Blake and Mrs A Blake have controlled the company by virtue of their 100% shareholding of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.