

**Registered Number 07106947**

**PANDCO OPTICAL LIMITED**

**Abbreviated Accounts**

**31 December 2012**

## Abbreviated Balance Sheet as at 31 December 2012

|                                                       | Notes | 2012<br>£       | 2011<br>£      |
|-------------------------------------------------------|-------|-----------------|----------------|
| <b>Fixed assets</b>                                   |       |                 |                |
| Tangible assets                                       | 2     | 3,141           | 2,442          |
|                                                       |       | <u>3,141</u>    | <u>2,442</u>   |
| <b>Current assets</b>                                 |       |                 |                |
| Debtors                                               |       | -               | 279            |
| Cash at bank and in hand                              |       | 9,649           | 6,301          |
|                                                       |       | <u>9,649</u>    | <u>6,580</u>   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(11,671)</u> | <u>(8,793)</u> |
| <b>Net current assets (liabilities)</b>               |       | <u>(2,022)</u>  | <u>(2,213)</u> |
| <b>Total assets less current liabilities</b>          |       | <u>1,119</u>    | <u>229</u>     |
| <b>Total net assets (liabilities)</b>                 |       | <u>1,119</u>    | <u>229</u>     |
| <b>Capital and reserves</b>                           |       |                 |                |
| Called up share capital                               |       | 100             | 100            |
| Profit and loss account                               |       | 1,019           | 129            |
| <b>Shareholders' funds</b>                            |       | <u>1,119</u>    | <u>229</u>     |

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 June 2013

And signed on their behalf by:

**D Pandit, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% Reducing balance

**2 Tangible fixed assets**

|                        | £                   |
|------------------------|---------------------|
| <b>Cost</b>            |                     |
| At 1 January 2012      | 3,137               |
| Additions              | 1,065               |
| Disposals              | -                   |
| Revaluations           | -                   |
| Transfers              | -                   |
| At 31 December 2012    | <u>4,202</u>        |
| <b>Depreciation</b>    |                     |
| At 1 January 2012      | 695                 |
| Charge for the year    | 366                 |
| On disposals           | -                   |
| At 31 December 2012    | <u>1,061</u>        |
| <b>Net book values</b> |                     |
| At 31 December 2012    | <u><u>3,141</u></u> |
| At 31 December 2011    | <u><u>2,442</u></u> |

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