Company Registration Number 07106941 (England and Wales)

AMENDED ACCOUNTS PLEASE ADJ

# ABERCONWY LOCKSMITHS LIMITED

# UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 MARCH 2018

WEDNESDAY

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COMPANIES HOUSE

Draft Financial Statements at 30 November 2018 at 12:45:09

# ABERCONWY LOCKSMITHS LIMITED

## CONTENTS


| | Page |
|---|---|
| Directors' report | 1 |
| Accountants' report | 2 |
| Profit and loss account | 3 |
| Balance sheet | 4 |

# ABERCONWY LOCKSMITHS LIMITED

## COMPANY INFORMATION

| | |
|---|---|
| **Directors** | Mr J Jones<br>Ms P Khunkam |
| **Company number** | 07106941 |
| **Registered office** | 31 Madoc Street<br>Llandudno<br>Conwy<br>LL30 2TL |
| **Accountants** | TaxAssist Accountants<br>31 Madoc Street<br>Llandudno<br>Conwy<br>LL30 2TL |
| **Business address** | Glenside<br>Conway Old Road<br>Dwyayfylchi<br>LL34 6SW |

# ABERCONWY LOCKSMITHS LIMITED

## DIRECTORS' REPORT

## *FOR THE YEAR ENDED 31 MARCH 2018*

The directors present their annual report and financial statements for the year ended 31 March 2018.

**Principal activities**
The principal activity of the company continued to be that of locksmiths

**Directors**
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr J Jones
Ms P Khunkam

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board

.....
Mr J Jones
**Director**
Date: .....

# ABERCONWY LOCKSMITHS LIMITED

## REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ABERCONWY LOCKSMITHS LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABERCONWY LOCKSMITHS LIMITED for the year ended 31 March 2018 set out on pages 3 to 4 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the board of directors of ABERCONWY LOCKSMITHS LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of ABERCONWY LOCKSMITHS LIMITED and state those matters that we have agreed to state to the board of directors of ABERCONWY LOCKSMITHS LIMITED, as a body, To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABERCONWY LOCKSMITHS LIMITED and its board of directors as a body, for our work or for this report.

It is your duty to ensure that ABERCONWY LOCKSMITHS LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ABERCONWY LOCKSMITHS LIMITED. You consider that ABERCONWY LOCKSMITHS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABERCONWY LOCKSMITHS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**TaxAssist Accountants**

.....

**Accountants**

31 Madoc Street
Llandudno
Conwy
LL30 2TL

# ABERCONWY LOCKSMITHS LIMITED

## PROFIT AND LOSS ACCOUNT

### *FOR THE YEAR ENDED 31 MARCH 2018*

| | 2018<br>£ | 2017<br>£ |
|---|---|---|
| **Turnover** | 78,046 | 82,241 |
| Other income | - | 1 |
| Cost of raw materials and consumables | (14,601) | (9,141) |
| Staff costs | (23,000) | (14,167) |
| Depreciation and other amounts written off assets | (3,569) | (5,243) |
| Other charges | (35,277) | (34,682) |
| **Profit** | 1,599 | 19,009 |

Draft Financial Statements at 30 November 2018 at 12:45:09

# ABERCONWY LOCKSMITHS LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

### *FOR THE YEAR ENDED 31 MARCH 2018*

| | | 2018 | | 2017 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Turnover** | | | | |
| Sales | | 78,046 | | 82,241 |
| **Cost of sales** | | | | |
| Purchases | 14,601 | | 9,141 | |
| Subcontract labour | 15,892 | | 16,138 | |
| Directors' remuneration | 23,000 | | 10,000 | |
| | | (53,493) | | (35,279) |
| **Gross profit** | 31.46% | 24,553 | 57.10% | 46,962 |
| **Administrative expenses** | | (22,089) | | (27,954) |
| **Operating profit** | | 2,464 | | 19,008 |
| **Investment revenues** | | | | |
| Bank interest received | - | | 1 | |
| | | - | | 1 |
| **Interest payable and similar expenses** | | | | |
| Other interest payable | | (865) | | - |
| **Profit before taxation** | 2.05% | 1,599 | 23.11% | 19,009 |

# ABERCONWY LOCKSMITHS LIMITED

## SCHEDULE OF ADMINISTRATIVE EXPENSES

## *FOR THE YEAR ENDED 31 MARCH 2018*

| | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| **Administrative expenses** | | |
| Wages and salaries | - | 4,167 |
| Staff welfare | 546 | - |
| Rent | 7,080 | 7,080 |
| Use of home | 208 | 208 |
| Cleaning | 156 | 156 |
| Insurance | 181 | 1,000 |
| Hire of equipment | (99) | 80 |
| Motor running expenses | 3,483 | 4,994 |
| Travelling expenses | 1,246 | - |
| Accountancy | 1,352 | 1,302 |
| Bank charges | 687 | 308 |
| Advertising | 1,504 | 1,076 |
| Telephone and fax | 2,176 | 2,340 |
| Depreciation | 3,569 | 5,243 |
| | 22,089 | 27,954 |

# ABERCONWY LOCKSMITHS LIMITED

## BALANCE SHEET

### *AS AT 31 MARCH 2018*

| | 2018 | | 2017 | |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Fixed assets | | 10,707 | | 14,276 |
| Current assets | 7,962 | | 1,022 | |
| Creditors: amounts falling due within one year | (17,736) | | (14,675) | |
| Net current liabilities | | (9,774) | | (13,653) |
| Total assets less current liabilities | | 933 | | 623 |
| Creditors: amounts falling due after more than one year | | (8,645) | | (9,934) |
| Net liabilities | | (7,712) | | (9,311) |
| Capital and reserves | | (7,712) | | (9,311) |

ABERCONWY LOCKSMITHS LIMITED is a private company limited by shares incorporated in England and Wales. The registered office is 31 Madoc Street, Llandudno, Conwy, LL30 2TL.

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 20.5.2019 and are signed on its behalf by:

.....

Mr J Jones
**Director**

**Company Registration Number 07106941**