Registered Number 07106939

USEFUL VENTURES LIMITED

Abbreviated Accounts

31 December 2015

USEFUL VENTURES LIMITED **Registered Number 07106939**

Abbreviated Balance Sheet as at 31 December 2015

	Notes	*2015*	*2014*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	1,135	1,419
Tangible assets		-	-
Investments		-	-
		1,135	1,419
Current assets			
Stocks		-	-
Debtors		-	-
Investments		-	-
Cash at bank and in hand		-	2
		-	2
Net current assets (liabilities)		0	2
Total assets less current liabilities		1,135	1,421
Creditors: amounts falling due after more than one year		(60,008)	(59,935)
Total net assets (liabilities)		(58,873)	(58,514)
Capital and reserves			
Called up share capital	3	54,584	54,584
Profit and loss account		(113,457)	(113,098)
Shareholders' funds		(58,873)	(58,514)

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 September 2016

And signed on their behalf by:
Andrew Howes, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy
computers 3 years

Intangible assets amortisation policy
patents and trademarks 10 years

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	2,839
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	2,839
Amortisation	
At 1 January 2015	1,420
Charge for the year	284
On disposals	-
At 31 December 2015	1,704
Net book values	
At 31 December 2015	1,135
At 31 December 2014	1,419

3 Called Up Share Capital

Due to there being no box for 'Share premium account', which there is on the Companies House online submission form, I have included Share premium in the share capital. Details below:
in 2011:
100 Ordinary shares of £1 each were allotted at par as fully paid on formation of the company on 17th December 2009. On 6th December 2010 each Ordinary share of £1 was subdivided into 100 shares of £0.01. Subsequent to the companyÕs formation a further 267 Ordinary shares of £0.01 were allotted as fully paid at an aggregate premium of £10,009.
in 2011:

11679 shares alloted by end of 2011 at nominal value £0.01, £54467 Share premium account in 2015:
No change since 2012

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