

Registered Number 07106939

USEFUL VENTURES LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	1,987	2,271
Tangible assets	3	16,080	20,667
Investments		-	-
		<u>18,067</u>	<u>22,938</u>
Current assets			
Stocks		-	-
Debtors		-	62
Investments		-	-
Cash at bank and in hand		175	5,652
		<u>175</u>	<u>5,714</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		0	(2,160)
Net current assets (liabilities)		<u>175</u>	<u>3,554</u>
Total assets less current liabilities		<u>18,242</u>	<u>26,492</u>
Creditors: amounts falling due after more than one year		(59,922)	(57,463)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>(41,680)</u>	<u>(30,971)</u>
Capital and reserves			
Called up share capital		117	117
Share premium account		54,467	54,467
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(96,264)	(85,555)
Shareholders' funds		<u>(41,680)</u>	<u>(30,971)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2013

And signed on their behalf by:

Andrew Howes, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Computer equipment at 20% per annum

Website at 33.3% per annum

Intangible assets amortisation policy

Trademarks at 10% per annum

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	2,839
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>2,839</u>
Amortisation	
At 1 January 2012	568
Charge for the year	284
On disposals	-
At 31 December 2012	<u>852</u>
Net book values	
At 31 December 2012	<u>1,987</u>
At 31 December 2011	<u>2,271</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	30,561
Additions	2,009
Disposals	-
Revaluations	-

Transfers	-
At 31 December 2012	<u>32,570</u>
Depreciation	
At 1 January 2012	9,894
Charge for the year	6,596
On disposals	-
At 31 December 2012	<u>16,490</u>
Net book values	
At 31 December 2012	<u>16,080</u>
At 31 December 2011	<u>20,667</u>

4 **Transactions with directors**

n/a

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