

REGISTERED NUMBER: 07106921 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
EMBASSY HOTEL COMPANY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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EMBASSY HOTEL COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

M M M Ismail
S Locke

REGISTERED OFFICE:

38A High Street
Northwood
Middlesex
HA6 1BN

REGISTERED NUMBER:

07106921 (England and Wales)

AUDITORS:

Sage & Co
Chartered Accountants
& Statutory Auditors
38A High Street
Northwood
Middlesex
HA6 1BN

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	3		761,626		761,626
CURRENT ASSETS					
Debtors	4	1,307,195		1,418,271	
Cash at bank		<u>16,687</u>		<u>-</u>	
		1,323,882		1,418,271	
CREDITORS					
Amounts falling due within one year	5	<u>2,161,841</u>		<u>2,243,703</u>	
NET CURRENT LIABILITIES			<u>(837,959)</u>		<u>(825,432)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(76,333)</u>		<u>(63,806)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings			<u>(76,334)</u>		<u>(63,807)</u>
SHAREHOLDERS' FUNDS			<u>(76,333)</u>		<u>(63,806)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2019 and were signed on its behalf by:

S Locke - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Embassy Hotel Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has been funded by an interest free loan from its parent company, Embassy Hotel Company S.A.E. The amount owed at the balance sheet date was £2,160,382 (2017: £2,249,212) and is included in current liabilities. There are no fixed repayment terms and the parent company has agreed that the company can make repayments when its cash flow allows. Due to this parent company support, the directors believe it is appropriate to continue preparing the financial statements on a going concern basis.

Preparation of consolidated financial statements

The financial statements contain information about Embassy Hotel Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Debtors/creditors less than one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Cash and cash equivalent

Cash and cash equivalent include cash in hand and deposits held at call with bank.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. FIXED ASSET INVESTMENTS

COST

At 1 January 2018
and 31 December 2018

NET BOOK VALUE

At 31 December 2018
At 31 December 2017

Shares in
group
undertakings
£

761,626

761,626

761,626

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	1,307,195	1,418,271

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed to group undertakings	2,160,382	2,249,212
Taxation and social security	-	(6,821)
Other creditors	1,459	1,312
	2,161,841	2,243,703

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Sunil Sangani FCA (Senior Statutory Auditor)
for and on behalf of Sage & Co

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.