

REGISTERED NUMBER: 07106921 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
EMBASSY HOTEL COMPANY LIMITED



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FOR THE YEAR ENDED 31 DECEMBER 2015**

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EMBASSY HOTEL COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

M M M Ismail
S Locke

REGISTERED OFFICE:

38A High Street
Northwood
Middlesex
HA6 1BN

REGISTERED NUMBER:

07106921 (England and Wales)

AUDITORS:

Sage & Co
Chartered Accountants
& Statutory Auditors
38A High Street
Northwood
Middlesex
HA6 1BN

**REPORT OF THE INDEPENDENT AUDITORS TO
EMBASSY HOTEL COMPANY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Embassy Hotel Company Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

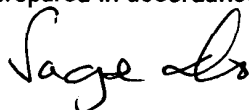
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Sunil Sangani FCA (Senior Statutory Auditor)
for and on behalf of Sage & Co
Chartered Accountants
& Statutory Auditors
38A High Street
Northwood
Middlesex
HA6 1BN

22 September 2016

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Investments	2	761,626	761,626
CURRENT ASSETS			
Debtors	3	1,174,856	1,244,756
CREDITORS			
Amounts falling due within one year		11,718	11,757
NET CURRENT ASSETS		<u>1,163,138</u>	<u>1,232,999</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,924,764</u>	<u>1,994,625</u>
CREDITORS			
Amounts falling due after more than one year		1,858,037	1,955,181
NET ASSETS		<u><u>66,727</u></u>	<u><u>39,444</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		66,726	39,443
SHAREHOLDERS' FUNDS		<u><u>66,727</u></u>	<u><u>39,444</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2016 and were signed on its behalf by:



S Locke - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Basis of preparing the financial statements

At 31 December 2015, the company owed £1,858,037 to Embassy Hotel Company SAE, its parent company. Although there are no formal repayment terms in respect of this loan, the parent company has confirmed that the amounts are not due for repayment until 31 December 2017 at the earliest and in any case, the company is not required to make any repayments until such time as it is in a position to do so. In addition, Embassy Hotel Company SAE has confirmed its ongoing financial support to the company to enable it to meet its liabilities as they fall due. Accordingly, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Preparation of consolidated financial statements

The financial statements contain information about Embassy Hotel Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015	
and 31 December 2015	<u>761,626</u>
NET BOOK VALUE	
At 31 December 2015	<u>761,626</u>
At 31 December 2014	<u>761,626</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Metis Austria GmbH

Country of incorporation: Austria

Nature of business: Owns Hotel

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	99.00		
Aggregate capital and reserves		(64,944)	(62,844)
Profit for the year		<u>124,259</u>	<u>120,799</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

All debtors stated in the balance sheet were owed in greater than one year.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

The immediate parent company is Embassy Hotel Company S.A.E., a company incorporated in Egypt. The ultimate parent company is Egypt Company for Tourism and Maritime Development S.A.E. a company incorporated in Egypt.