Registered number: 07106907

GATEWAY (NWB) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

VENTHAMS

GATEWAY (NWB) LIMITED
REGISTERED NUMBER: 07106907

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	*2014* £
CURRENT ASSETS					
Stocks		**1,283,748**		*1,283,748*	
Debtors		**27,926**		*68,464*	
Cash in hand		**1**		*1*	
		1,311,675		*1,352,213*	
CREDITORS: amounts falling due within one year	2	**(1,311,194)**		*(390,942)*	
NET CURRENT ASSETS			**481**		*961,271*
TOTAL ASSETS LESS CURRENT LIABILITIES			**481**		*961,271*
CREDITORS: amounts falling due after more than one year			**-**		*(960,000)*
NET ASSETS			**481**		*1,271*
CAPITAL AND RESERVES					
Called up share capital	3		**1**		*1*
Profit and loss account			**480**		*1,270*
SHAREHOLDERS' FUNDS			**481**		*1,271*

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

A J Dean
Director

Date: 25 September 2015

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts received for the sale of freehold properties and ground rent received in respect of properties held during the year.

1.3 Stocks

Stocks are valued at the lower of cost and net realisable value.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

2. CREDITORS:

Amounts falling due within one year

The bank loan is secured by a debenture and first legal charges over the freehold properties which are subject to the loan.

3. SHARE CAPITAL

	2015	*2014*
	£	*£*
Allotted, called up and fully paid		
1 Ordinary share of £1	**1**	*1*

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

For both this and the preceding year the ultimate parent company is Gateway Holdings (NWB) Limited, a company registered in England and Wales. The ultimate controlling party is A J Dean by virtue of his shareholding in the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.