

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Croome European Express Limited

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for the Year Ended 31 March 2012**

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Croome European Express Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTOR: D Croome

REGISTERED OFFICE: Inigo Place
31 Bedford Street
London
WC2E 9EY

REGISTERED NUMBER: 07106621 (England and Wales)

Croome European Express Limited (Registered number: 07106621)

**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		171,896		223,606
CURRENT ASSETS					
Debtors		63,559		217,120	
Cash at bank		<u>3,322</u>		<u>793</u>	
		66,881		217,913	
CREDITORS					
Amounts falling due within one year	3	<u>234,904</u>		<u>342,633</u>	
NET CURRENT LIABILITIES			<u>(168,023)</u>		<u>(124,720)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,873		98,886
CREDITORS					
Amounts falling due after more than one year	3		(27,763)		(114,444)
PROVISIONS FOR LIABILITIES			<u>(19,437)</u>		<u>(16,652)</u>
NET LIABILITIES			<u>(43,327)</u>		<u>(32,210)</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>(53,327)</u>		<u>(42,210)</u>
SHAREHOLDERS' FUNDS			<u>(43,327)</u>		<u>(32,210)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Croome European Express Limited (Registered number: 07106621)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2012 and were signed by:

D Croome - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Office equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>258,546</u>
DEPRECIATION	
At 1 April 2011	34,940
Charge for year	<u>51,710</u>
At 31 March 2012	<u>86,650</u>
NET BOOK VALUE	
At 31 March 2012	<u>171,896</u>
At 31 March 2011	<u>223,606</u>

3. CREDITORS

Creditors include an amount of £ 114,444 (2011 - £ 195,854) for which security has been given.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.