Registered Number 07106621

Croome European Express Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
Inigo Place
31 Bedford Street
London
WC2E 9EY

Croome European Express Limited **Registered Number 07106621**

Balance Sheet as at 31 March 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		223,606
			223,606
Current assets			
Debtors		217,120	
Cash at bank and in hand		793	
Total current assets		217,913	
Creditors: amounts falling due within one year	3	(342,633)	
Net current assets (liabilities)			(124,720)
Total assets less current liabilities			98,886
Creditors: amounts falling due after more than one year	3		(114,444)
Provisions for liabilities			(16,652)
Total net assets (liabilities)			(32,210)
Capital and reserves			
Called up share capital	4		10,000
Profit and loss account			(42,210)
Shareholders funds			(32,210)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 October 2011

And signed on their behalf by:
D Croome, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Motor vehicles	25% on cost
Office equipment	20% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
Additions	291,094
Disposals	(32,548)
At 31 March 2011	258,546
Depreciation	
Charge for year	42,598

On disposals		(7,658)
At 31 March 2011		34,940
Net Book Value		
At 31 March 2011		223,606

3 **Creditors**

	2011
	£
Secured Debts	195,854

4 **Share capital**

	2011
	£
Allotted, called up and fully paid:	
10000 Ordinary shares of £1 each	10,000

Ordinary shares issued in the year:

10000 Ordinary shares of £1 each were issued in the year with a nominal value of £10000, for a consideration of £10000