

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

FOR

BIRTLEY HOUSE (KENT) LIMITED

Blue Rocket Accounting
Chartered Tax Advisers and Accountants
8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

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FOR THE YEAR ENDED 31 MAY 2017

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BIRTLEY HOUSE (KENT) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTORS: Ms C A Brett
P D Mortimer-Lee

SECRETARY: Ms C A Brett

REGISTERED OFFICE: Birtley House
Fawkham Road
West Kingsdown
Sevenoaks
Kent
TN15 6AY

REGISTERED NUMBER: 07106021 (England and Wales)

ACCOUNTANTS: Blue Rocket Accounting
Chartered Tax Advisers and Accountants
8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

BALANCE SHEET
31 MAY 2017

	Notes	31/5/17 £	£	31/5/16 £	£
FIXED ASSETS					
Tangible assets	4		1,209,660		659,971
CURRENT ASSETS					
Debtors	5	49,139		34,792	
Cash at bank		<u>44,063</u>		<u>31,878</u>	
		93,202		66,670	
CREDITORS					
Amounts falling due within one year	6	<u>122,981</u>		<u>100,623</u>	
NET CURRENT LIABILITIES			<u>(29,779)</u>		<u>(33,953)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,179,881		626,018
CREDITORS					
Amounts falling due after more than one year	7		<u>1,030,257</u>		<u>1,050,668</u>
NET ASSETS/(LIABILITIES)			<u>149,624</u>		<u>(424,650)</u>
CAPITAL AND RESERVES					
Called up share capital			360,000		360,000
Retained earnings	9		<u>(210,376)</u>		<u>(784,650)</u>
			<u>149,624</u>		<u>(424,650)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20 February 2018 and were signed on its behalf by:

P D Mortimer-Lee - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

1. STATUTORY INFORMATION

Birtley House (Kent) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Fees and other school income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION				
At 1 June 2016	851,818	60,551	27,330	939,699
Additions	-	5,025	-	5,025
Revaluations	348,182	-	-	348,182
At 31 May 2017	<u>1,200,000</u>	<u>65,576</u>	<u>27,330</u>	<u>1,292,906</u>
DEPRECIATION				
At 1 June 2016	204,436	47,962	27,330	279,728
Charge for year	-	7,954	-	7,954
Charge written back	(204,436)	-	-	(204,436)
At 31 May 2017	<u>-</u>	<u>55,916</u>	<u>27,330</u>	<u>83,246</u>
NET BOOK VALUE				
At 31 May 2017	<u>1,200,000</u>	<u>9,660</u>	<u>-</u>	<u>1,209,660</u>
At 31 May 2016	<u>647,382</u>	<u>12,589</u>	<u>-</u>	<u>659,971</u>

Included in cost or valuation of land and buildings is freehold land of £ 1,200,000 (2016 - £ 0) which is not depreciated.

Cost or valuation at 31 May 2017 is represented by:

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 2017	348,182	-	-	348,182
Cost	<u>851,818</u>	<u>65,576</u>	<u>27,330</u>	<u>944,724</u>
	<u>1,200,000</u>	<u>65,576</u>	<u>27,330</u>	<u>1,292,906</u>

If the school property had not been revalued it would have been included at the following historical cost:

	31/5/17 £	31/5/16 £
Cost	<u>851,818</u>	<u>-</u>

The school property was valued on an open market basis on 31 May 2017 by Ward and Partners .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/17 £	31/5/16 £
Trade debtors	32,923	22,539
Other debtors	<u>16,216</u>	<u>12,253</u>
	<u>49,139</u>	<u>34,792</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/17 £	31/5/16 £
Bank loans and overdrafts (see note 8)	19,541	18,966
Trade creditors	11,573	9,324
Taxation and social security	4,694	2,740
Other creditors	<u>87,173</u>	<u>69,593</u>
	<u>122,981</u>	<u>100,623</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/5/17	31/5/16
	£	£
Bank loans (see note 8)	446,525	466,336
Other creditors	<u>583,732</u>	<u>584,332</u>
	<u>1,030,257</u>	<u>1,050,668</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>446,525</u>	<u>466,336</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31/5/17	31/5/16
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>19,541</u>	<u>18,966</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>446,525</u>	<u>466,336</u>

The bank loan is secured by a first legal charge over the company's freehold land and buildings, fixed plant and machinery and all book debts. The loan is repayable over 25 years from 23rd June 2010.

Included within creditors is a loan of £583,732 (2016 - £584,332) made to the company by one of the directors. The loan is unsecured and interest free.

9. RESERVES

	Retained earnings £
At 1 June 2016	(784,650)
Profit for the year	226,092
Property revaluation	<u>348,182</u>
At 31 May 2017	<u>(210,376)</u>

10. FIRST YEAR ADOPTION

There were no transitional adjustments due to the adoption of FRS102 (1A) during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.