

Registered Number 07104021

UNIQUE CARS SOUTHAMPTON LTD.

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	3,442	4,576
		<u>3,442</u>	<u>4,576</u>
Current assets			
Stocks		122,649	127,750
Cash at bank and in hand		21,578	7,583
		<u>144,227</u>	<u>135,333</u>
Creditors: amounts falling due within one year		(94,585)	(87,125)
Net current assets (liabilities)		<u>49,642</u>	<u>48,208</u>
Total assets less current liabilities		<u>53,084</u>	<u>52,784</u>
Total net assets (liabilities)		<u>53,084</u>	<u>52,784</u>
Capital and reserves			
Called up share capital	3	100	100
Share premium account		50,941	50,941
Profit and loss account		2,043	1,743
Shareholders' funds		<u>53,084</u>	<u>52,784</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:

Mr M Brora, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery 15% net book value

Motor Vehicles 25% net book value

Equipment 15% net book value

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	8,454
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>8,454</u>
Depreciation	
At 1 April 2015	3,878
Charge for the year	1,134
On disposals	-
At 31 March 2016	<u>5,012</u>

Net book values

At 31 March 2016	<u>3,442</u>
At 31 March 2015	<u>4,576</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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