

AMENDING

COMPANY REGISTRATION NUMBER 07104021

UNIQUE CARS SOUTHAMPTON LIMITED
ABBREVIATED ACCOUNTS

31 MARCH 2012

ABRAHAM & DOBELL
Chartered Accountants
230 Shirley Road
Southampton
Hampshire
SO15 3HR

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UNIQUE CARS SOUTHAMPTON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

UNIQUE CARS SOUTHAMPTON LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012	2011
	2	£	£
FIXED ASSETS			
Tangible assets		1,926	2,567
CURRENT ASSETS			
Stocks		75,862	60,986
Debtors		6,019	9,390
Cash at bank and in hand		2,748	21,369
		<u>84,629</u>	<u>91,745</u>
CREDITORS: Amounts falling due within one year		<u>33,599</u>	<u>42,397</u>
NET CURRENT ASSETS		<u>51,030</u>	<u>49,348</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,956</u>	<u>51,915</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Share premium account		50,941	50,941
Profit and loss account		1,915	874
SHAREHOLDERS' FUNDS		<u>52,956</u>	<u>51,915</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

UNIQUE CARS SOUTHAMPTON LIMITED

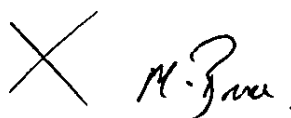
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved by the directors and authorised for issue on 28 December 2012, and are signed on their behalf by

A handwritten signature in black ink, consisting of a large 'M' followed by a horizontal line.

MR M ASLAM

A handwritten signature in black ink, consisting of a large 'M' followed by 'H Brora'.

MR M H BRORA

Company Registration Number 07104021

UNIQUE CARS SOUTHAMPTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	15% net book value
Motor Vehicles	25% net book value
Equipment	15% net book value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

UNIQUE CARS SOUTHAMPTON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011 and 31 March 2012	<u>3,454</u>
DEPRECIATION	
At 1 April 2011	887
Charge for year	<u>641</u>
At 31 March 2012	<u>1,528</u>
NET BOOK VALUE	
At 31 March 2012	<u>1,926</u>
At 31 March 2011	<u>2,567</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>