

AMENDING A/c

COMPANY REGISTRATION NUMBER 07104021

UNIQUE CARS SOUTHAMPTON LIMITED
FINANCIAL STATEMENTS
31 MARCH 2011

THURSDAY



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UNIQUE CARS SOUTHAMPTON LIMITED
FINANCIAL STATEMENTS
PERIOD FROM 14 DECEMBER 2009 TO 31 MARCH 2011

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UNIQUE CARS SOUTHAMPTON LIMITED

THE DIRECTORS' REPORT

PERIOD FROM 14 DECEMBER 2009 TO 31 MARCH 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period from 14 December 2009 to 31 March 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the trading of Motor Vehicles Trading commenced on 1 April 2010

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows

Ordinary Shares of £1 each
At
31 March 2011
or later date
of appointment

Mr M Aslam	50
Mr M H Brora	<u>50</u>

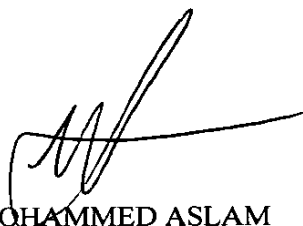
Mr M Aslam was appointed as a director on 14 December 2009
Mr M H Brora was appointed as a director on 14 December 2009

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
230 Shirley Road
Southampton
Hampshire
SO15 3HR

Signed by order of the directors



MR MOHAMMED ASLAM
Company Secretary

Approved by the directors on 24 March 2012

UNIQUE CARS SOUTHAMPTON LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD FROM 14 DECEMBER 2009 TO 31 MARCH 2011

	Note	Period from 14 Dec 09 to 31 Mar 11 £
TURNOVER		462,994
Cost of sales		<u>395,285</u>
GROSS PROFIT		67,709
Distribution costs		10,028
Administrative expenses		<u>56,080</u>
OPERATING PROFIT	2	1,601
Interest payable and similar charges		<u>443</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,158
Tax on profit on ordinary activities	3	<u>284</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>874</u>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the period as set out above.

UNIQUE CARS SOUTHAMPTON LIMITED

BALANCE SHEET

31 MARCH 2011

	Note	£	31 Mar 11 £
FIXED ASSETS			
Tangible assets	4		2,567
CURRENT ASSETS			
Stocks		60,986	
Debtors	5	9,390	
Cash at bank and in hand		21,369	
		<u>91,745</u>	
CREDITORS: Amounts falling due within one year	6	<u>42,397</u>	
NET CURRENT ASSETS			<u>49,348</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51,915</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8		100
Share premium account	9		50,941
Profit and loss account			<u>874</u>
SHAREHOLDERS' FUNDS	10		<u>51,915</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the directors and authorised for issue on 24 March 2012, and are signed on their behalf by

MR M ASLAM

MR M H BRORA

Company Registration Number 07104021

The notes on pages 4 to 7 form part of these financial statements

UNIQUE CARS SOUTHAMPTON LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 14 DECEMBER 2009 TO 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	15% net book value
Motor Vehicles	25% net book value
Equipment	15% net book value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

UNIQUE CARS SOUTHAMPTON LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 14 DECEMBER 2009 TO 31 MARCH 2011

2. OPERATING PROFIT

Operating profit is stated after charging

	Period from 14 Dec 09 to 31 Mar 11 £
Directors' remuneration	9,000
Depreciation of owned fixed assets	887
Operating lease costs	
- Other	<u>7,459</u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the period

	Period from 14 Dec 09 to 31 Mar 11 £
Current tax	
UK Corporation tax based on the results for the period at 21%	284
Total current tax	<u>284</u>

4. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Equipment £	Total £
COST				
Additions	<u>148</u>	<u>3,006</u>	<u>300</u>	<u>3,454</u>
At 31 March 2011	<u>148</u>	<u>3,006</u>	<u>300</u>	<u>3,454</u>
DEPRECIATION				
Charge for the period	<u>37</u>	<u>751</u>	<u>99</u>	<u>887</u>
At 31 March 2011	<u>37</u>	<u>751</u>	<u>99</u>	<u>887</u>
NET BOOK VALUE				
At 31 March 2011	<u>111</u>	<u>2,255</u>	<u>201</u>	<u>2,567</u>

5. DEBTORS

	31 Mar 11 £
Trade debtors	<u>9,390</u>

UNIQUE CARS SOUTHAMPTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 14 DECEMBER 2009 TO 31 MARCH 2011

6. CREDITORS: Amounts falling due within one year

	£	31 Mar 11 £
Bank loans		2,795
Trade creditors		4,367
Other creditors including taxation		
Corporation tax	284	
VAT	9,342	
M Aslam current account	12,355	
M Brora current account	12,355	
Other creditors	899	
		<u>35,235</u>
		<u>42,397</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr M Aslam and Mr M.H Brora throughout the current period Mr M Aslam and Mr M H Brora are the majority shareholders

Mr Aslam and Mr Brora introduced capital and made withdrawals resulting in a total each of £12,355 net at the end of the period

No further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

8. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

9. SHARE PREMIUM ACCOUNT

	Period from 14 Dec 09 to 31 Mar 11 £
Premium on shares issued in the period	<u>50,941</u>
Balance carried forward	<u>50,941</u>

UNIQUE CARS SOUTHAMPTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 14 DECEMBER 2009 TO 31 MARCH 2011

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	£	31 Mar 11 £
Profit for the financial period		874
New equity share capital subscribed	100	
Premium on new share capital subscribed	<u>50,941</u>	
		<u>51,041</u>
Net addition to shareholders' funds		<u>51,915</u>
Closing shareholders' funds		<u>51,915</u>