

BERRYMEAD CONSULTANTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2012

SLAVEN JEFFCOTE LLP
Chartered Certified Accountants
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Mayfair
London
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FRIDAY



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COMPANIES HOUSE

BERRYMEAD CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

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BERRYMEAD CONSULTANTS LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BERRYMEAD CONSULTANTS LIMITED

YEAR ENDED 31 DECEMBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Berrymead Consultants Limited for the year ended 31 December 2012 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Board of Directors of Berrymead Consultants Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Berrymead Consultants Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at www.accaglobal.com/factsheet163. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Berrymead Consultants Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Berrymead Consultants Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Berrymead Consultants Limited. You consider that Berrymead Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Berrymead Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



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22/4/13

BERRYMEAD CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	3		
Tangible assets		<u>367,635</u>	<u>367,635</u>
CURRENT ASSETS			
Debtors		347	540
Cash at bank and in hand		<u>9,868</u>	<u>5,993</u>
		<u>10,215</u>	<u>6,533</u>
CREDITORS: Amounts falling due within one year		<u>2,530</u>	<u>379,758</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>7,685</u>	<u>(373,225)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>375,320</u>	<u>(5,590)</u>
CREDITORS: Amounts falling due after more than one year		<u>375,936</u>	<u>-</u>
		<u>(616)</u>	<u>(5,590)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>(716)</u>	<u>(5,690)</u>
DEFICIT		<u>(616)</u>	<u>(5,590)</u>

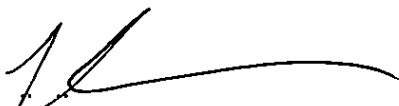
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22nd 12/13, and are signed on their behalf by



NEW CAVENDISH MANAGEMENT LIMITED

Company Registration Number 07102821

The notes on pages 3 to 4 form part of these abbreviated accounts

BERRYMEAD CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Investment properties

Investment properties are valued annually and shown in the accounts at open market value. Gains or losses in respect of revaluing properties are recognised in the Statement of Total Recognised Gains and Losses, except in the case where the loss is deemed to be a permanent diminution in value, in which case it is charged to the profit and loss account. No depreciation is charged on this class of fixed asset. This treatment follows the principles outlined in the Standard Statement of Accounting Practice 19 (Accounting for Investment Properties) and is a departure from Financial Reporting Standard 15 (Tangible Fixed Assets), which requires all tangible fixed assets to be depreciated. This departure is necessary in order to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. GOING CONCERN

The Company acquired its first investment property in June 2011 and is confident that this will generate future income and capital growth sufficient to generate funds for the company to meet its short term liabilities as they fall due. Therefore the financial statements have been prepared on a going concern basis.

BERRYMEAD CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

3. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2012 and 31 December 2012	<u>367,635</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31 December 2012	<u>367,635</u>
At 31 December 2011	<u>367,635</u>

The property is carried in the financial statements at its open market value which was deemed to be £367,635 as at 31 December 2012. This valuation was carried out by the directors of the Company.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>