

REGISTERED NUMBER
7101430
England and Wales

HIGH CEDARS (REIGATE) FREEHOLD COMPANY LIMITED
REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2012

SATURDAY



A28NWQ4W

A17

18/05/2013

#163

COMPANIES HOUSE

HIGH CEDARS (REIGATE) FREEHOLD COMPANY LIMITED

ANNUAL REPORT AND ACCOUNTS - 31ST DECEMBER 2012

CONTENTS

	Page
Company information	1
Report of the directors	2
Income and expenditure account	3
Balance sheet	4
Notes to the accounts	5
Report of the accountants	7

HIGH CEDARS (REIGATE) FREEHOLD COMPANY LIMITED**COMPANY INFORMATION**

DIRECTORS	-	K J Czarnecki S.D Farrington J L.Burrell
SECRETARY	-	HML Company Secretarial Services Limited
REGISTERED OFFICE	-	94 Park Lane Croydon Surrey CR0 1JB
REGISTERED NUMBER	-	7101430 (England & Wales)
ACCOUNTANTS	-	Simpson Wreford & Partners Chartered Accountants Registered Auditors Suffolk House George Street Croydon CR0 0YN

HIGH CEDARS (REIGATE) FREEHOLD COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements of the company for the year ended 31st December 2012

PRINCIPAL ACTIVITY

The principal activity of the company has been the ownership of the freehold of High Cedars. The company acquired the freehold interest in High Cedars on 24th March 2010.

The company does not trade with a view to profit.

DIVIDENDS AND TRANSFERS TO RESERVES

As all monies collected are for service charges, payments to members as dividends are prohibited. Any surplus arising is carried forward to meet future service charge expenditure. The company itself has no reserves.

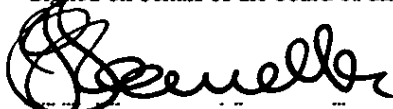
DIRECTORS

The directors who held office at any time from the beginning of the financial period until the date of this report were

K J Czarnecki
S.G.Lapthorne (resigned 1st June 2012)
A S.Tomlin (resigned 25th June 2012)
S.D Farrington (appointed 30th July 2012)
J L Burrell (appointed 31st July 2012)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors


(Director)

KJ CZARNECKI

Approved by the board on 13/5/2013

HIGH CEDARS (REIGATE) FREEHOLD COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2012

	Notes	2012 £	2011 £
INCOME - Ground rents		292	328
Expenditure		<u>(576)</u>	<u>(328)</u>
RESULT for the year	2	<u><u>(284)</u></u>	<u><u>-</u></u>

HIGH CEDARS (REIGATE) FREEHOLD COMPANY LIMITED**BALANCE SHEET****AS AT 31ST DECEMBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	3	<u>80,885</u>	<u>80,885</u>
		80,885	80,885
CURRENT ASSETS			
Debtors	4	-	-
Cash at bank and in hand		<u>2,506</u>	<u>1,896</u>
		2,506	1,896
CREDITORS			
Amounts falling due within one year	5	<u>(1,121)</u>	<u>(1,327)</u>
NET CURRENT ASSETS		<u>1,385</u>	<u>569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		82,270	81,454
CREDITORS			
Amounts falling due after more than one year	6	(82,531)	(81,433)
TOTAL NET ASSETS		<u>(261)</u>	<u>21</u>
CAPITAL AND RESERVES			
Income and expenditure account		(284)	-
Called up share capital	7	<u>23</u>	<u>21</u>
		<u>(261)</u>	<u>21</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012

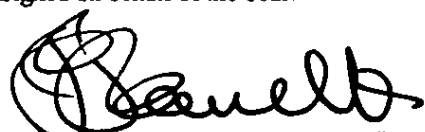
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of directors


(Director)

Approved by the board on 13/5/2013

HIGH CEDARS (REIGATE) FREEHOLD COMPANY LIMITED

NOTES TO THE ACCOUNTS - 31ST DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

No charge to depreciation arises, as the directors are of the opinion that the residual value of the freehold is in excess of the cost as stated in these accounts

Bank interest

Bank interest is accounted for on a receivable basis.

Service charge income

Ground rent income represents amounts receivable for the year.

2. INCOME AND EXPENDITURE

The directors receive no remuneration for their services.

3. FIXED ASSETS

The company acquired the freehold interest in High Cedars, Wray Park Road, Reigate, RH2 0DD on 24th March 2010

4. DEBTORS

	2012 £	2011 £
Prepayments	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

5. CREDITORS. Amounts falling due within one year

	2012 £	2011 £
Ground rents in advance	-	500
Accruals	230	161
Amounts due to High Cedars	<u>891</u>	<u>666</u>
	<u>1,121</u>	<u>1,327</u>

6. CREDITORS. Amounts falling due after one year

Long term loans	<u>82,531</u>	<u>81,433</u>
	<u>82,531</u>	<u>81,433</u>

7. SHARE CAPITAL

	2012 £	2011 £
Authorised, allotted, called up and fully paid 23 £1 ordinary shares	<u>23</u>	<u>21</u>

8. RELATED PARTY TRANSACTIONS

There are no transactions undertaken with which the directors have a personal interest.

HIGH CEDARS (REIGATE) FREEHOLD COMPANY LIMITED**NOTES TO THE ACCOUNTS - 31ST DECEMBER 2012****9 COMPANIES ACT 2006**

In certain instances these financial statements do not use the terminology laid down by the Companies Act 2006. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HIGH CEDARS (REIGATE) FREEHOLD COMPANY LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st December 2012 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st December 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Simpson Wreford & Partners

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon CR0 0YN

Dated

13/5/2013

HIGH CEDARS (REIGATE) FREEHOLD COMPANY LIMITED**DETAILED INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31ST DECEMBER 2012**

	2012 £	2011 £
INCOME		
Ground rents	<u>292</u>	<u>500</u>
	<u>292</u>	<u>500</u>
EXPENDITURE		
Collection fee	120	-
Accountancy fees	175	161
Company secretarial fees	<u>281</u>	<u>339</u>
	<u>576</u>	<u>500</u>
RESULT FOR THE YEAR	<u>(284)</u>	<u>-</u>