Company Number: 0709952

Jewelco London Limited

Unaudited Abridged Financial Statements

for the year ended 31 March 2017

Jewelco London Limited

Company Number: 07099521

ABRIDGED STATEMENT OF FINANCIAL POSITION

as at 31 March 2017

	Notes	2017 £	2016 £
Current Assets			
Debtors		**9**	379
Cash and cash equivalents		**1,730**	4,024
		1,739	4,403
Creditors: Amounts falling due within one year	**4**	**(1,550)**	(3,938)
Net Current Assets		**189**	465
Total Assets less Current Liabilities		**189**	465
Capital and Reserves			
Called up share capital		**200**	200
Income statement		**(11)**	265
Shareholders' Funds		**189**	465

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the sma companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companie Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Income Statement and Director Report.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companie Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sectic 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of th financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and whic otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to th company.

Approved by the Board and authorised for issue on 7 December 2017 and signed on its behalf by

Mr J Nassim

Director

Jewelco London Limited

STATEMENT OF CHANGES IN EQUITY

as at 31 March 2017

	Share capital	Retained earnings	Tot
	£	£	
At 1 April 2015	-	674	67
Loss for the year	-	(409)	(40
At 31 March 2016	200	265	46
Loss for the year	-	(276)	(27
At 31 March 2017	**200**	**(11)**	**18**

Jewelco London Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2017

1. GENERAL INFORMATION

Jewelco London Limited is a company limited by shares incorporated in United Kingdom

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material relation to the companys financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2017 have been prepared in accordance with th provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006. These are the company's first set financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financi instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historic cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policie have been applied consistently in dealing with items which are considered material in relation to the company's financi statements.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cas Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effectiv interest method less impairment losses for bad and doubtful debts except where the effect of discounting would b immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effectiv interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financi Position date.

3. ADOPTION OF FRS 102 SECTION 1A

This is the first set of financial statements prepared by Jewelco London Limited in accordance with accounting standarc issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK ar Republic of Ireland Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FR 102 Section 1A as at 1 January 2016.

4. CREDITORS	2017	201
Amounts falling due within one year	**£**	
Trade creditors	**1,000**	2,82
Directors' current accounts	**50**	74
Accruals	**500**	37
	1,550	3,93

5. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 March 2017.

6. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.