

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

GLENMOOR DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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GLENMOOR DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:	N P Bones M Broom
REGISTERED OFFICE:	Jubilee House Jubilee Court Dersingham Kings Lynn Norfolk PE31 6HH
REGISTERED NUMBER:	07098708 (England and Wales)
ACCOUNTANTS:	Burrells Accountancy Limited Jubilee House Jubilee Court Dersingham King's Lynn Norfolk PE31 6HH
BANKERS:	National Westminster Bank Tavern Street Branch 2 Tavern Street Ipswich Suffolk IP1 3BD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		4,173		4,991
CURRENT ASSETS					
Stocks		2,003,026		2,080,902	
Debtors		37,731		481,250	
Cash at bank and in hand		453,289		25,629	
		<u>2,494,046</u>		<u>2,587,781</u>	
CREDITORS					
Amounts falling due within one year	3	<u>2,389,101</u>		<u>2,573,641</u>	
NET CURRENT ASSETS			<u>104,945</u>		<u>14,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,118		19,131
PROVISIONS FOR LIABILITIES			835		1,000
NET ASSETS			<u>108,283</u>		<u>18,131</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			108,183		18,031
SHAREHOLDERS' FUNDS			<u>108,283</u>		<u>18,131</u>

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 April 2016 and were signed on its behalf by:

M Broom - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	8,287
Additions	510
At 31 December 2015	<u>8,797</u>
DEPRECIATION	
At 1 January 2015	3,296
Charge for year	1,328
At 31 December 2015	<u>4,624</u>
NET BOOK VALUE	
At 31 December 2015	<u>4,173</u>
At 31 December 2014	<u>4,991</u>

3. CREDITORS

Creditors include an amount of £ 712,012 (31.12.14 - £ 1,012,189) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.