

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

GLENMOOR DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013

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GLENMOOR DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

N P Bones
M Broom

REGISTERED OFFICE:

Jubilee House
Jubilee Court
Dersingham
Kings Lynn
Norfolk
PE31 6HH

REGISTERED NUMBER:

07098708 (England and Wales)

ACCOUNTANTS:

Burrells Accountancy Limited
Jubilee House
Jubilee Court
Dersingham
King's Lynn
Norfolk
PE31 6HH

BANKERS:

National Westminster Bank
Tavern Street Branch
2 Tavern Street
Ipswich
Suffolk
IP1 3BD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		6,656		712
CURRENT ASSETS					
Stocks		595,175		848,143	
Debtors		455,758		470,616	
Cash at bank		284,582		84,948	
		<u>1,335,515</u>		<u>1,403,707</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,326,842</u>		<u>1,527,483</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,673</u>		<u>(123,776)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,329		(123,064)
PROVISIONS FOR LIABILITIES			<u>1,131</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>14,198</u>		<u>(123,064)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>14,098</u>		<u>(123,164)</u>
SHAREHOLDERS' FUNDS			<u>14,198</u>		<u>(123,064)</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 April 2014 and were signed on its behalf by:

M Broom - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	1,361
Additions	6,926
At 31 December 2013	<u>8,287</u>
DEPRECIATION	
At 1 January 2013	649
Charge for year	982
At 31 December 2013	<u>1,631</u>
NET BOOK VALUE	
At 31 December 2013	<u>6,656</u>
At 31 December 2012	<u>712</u>

3. **CREDITORS**

Creditors include an amount of £ 0 (31.12.12 - £ 367,000) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.