

Registered Number 07098708

Glenmoor Developments Limited

Abbreviated Accounts

31 December 2011

Glenmoor Developments Limited

Registered Number 07098708

Company Information

Registered Office:

Jubilee House
Jubilee Court
Dersingham
Kings Lynn
Norfolk
PE31 6HH

Reporting Accountants:

Burrells Accountancy Limited

Jubilee House
Jubilee Court
Dersingham
King's Lynn
Norfolk
PE31 6HH

Bankers:

National Westminster Bank
Tavern Street Branch
2 Tavern Street
Ipswich
Suffolk
IP1 3BD

Glenmoor Developments Limited

Registered Number 07098708

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	951	1,011
		<u>951</u>	<u>1,011</u>
Current assets			
Stocks		851,810	550,473
Debtors		223,580	2,710
Cash at bank and in hand		48,895	33,420
Total current assets		<u>1,124,285</u>	<u>586,603</u>
Creditors: amounts falling due within one year	3	(1,186,784)	(357,084)
Net current assets (liabilities)		(62,499)	229,519
Total assets less current liabilities		<u>(61,548)</u>	<u>230,530</u>
Creditors: amounts falling due after more than one year	3	0	(270,000)
Total net assets (liabilities)		<u>(61,548)</u>	<u>(39,470)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(61,648)	(39,570)
Shareholders funds		<u>(61,548)</u>	<u>(39,470)</u>

-
- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:

M Broom, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011		1,140
Additions	-	<u>221</u>
At 31 December 2011	-	<u>1,361</u>
Depreciation		
At 01 January 2011		129
Charge for year	-	<u>281</u>
At 31 December 2011	-	<u>410</u>
Net Book Value		
At 31 December 2011		951
At 31 December 2010	-	<u>1,011</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	302,500	0

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100