

REGISTERED NUMBER: 07098607 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2016
for
BRUNSDON ASSET MANAGEMENT LIMITED

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for the Year Ended 31st December 2016**

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BRUNSDON ASSET MANAGEMENT LIMITED

Company Information
for the Year Ended 31st December 2016

DIRECTORS:

B G Morman
M D Gomery
R A Lowe

REGISTERED OFFICE:

Goodridge House
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EA

REGISTERED NUMBER:

07098607 (England and Wales)

ACCOUNTANTS:

Davies Mayers Barnett LLP
Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

Balance Sheet
31st December 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	5	985	1,164
CURRENT ASSETS			
Debtors	6	25,857	14,729
Cash at bank		<u>264,623</u>	<u>123,837</u>
		290,480	138,566
CREDITORS			
Amounts falling due within one year	7	<u>(194,955)</u>	<u>(55,643)</u>
NET CURRENT ASSETS		<u>95,525</u>	<u>82,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		96,510	84,087
PROVISIONS FOR LIABILITIES		-	(233)
NET ASSETS		<u>96,510</u>	<u>83,854</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>96,500</u>	<u>83,844</u>
		<u>96,510</u>	<u>83,854</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st August 2017 and were signed on its behalf by:

B G Morman - Director

M D Gomery - Director

Notes to the Financial Statements
for the Year Ended 31st December 2016

1. STATUTORY INFORMATION

Brunsdon Asset Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, under the historical cost basis except for the modification to a fair value basis where specified.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales

Employee benefits

The company provides a range of benefits to employees, including defined contribution pension plans.

Defined contribution pension plans

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

Current and deferred tax are determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Cost includes purchase cost and other costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

Plant and machinery, etc	15% straight line
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Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2016

3. ACCOUNTING POLICIES - continued

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2015 - 4) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2016	
and 31st December 2016	<u>1,194</u>
DEPRECIATION	
At 1st January 2016	30
Charge for year	<u>179</u>
At 31st December 2016	<u>209</u>
NET BOOK VALUE	
At 31st December 2016	<u>985</u>
At 31st December 2015	<u>1,164</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other debtors	<u>25,857</u>	<u>14,729</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	30	2,901
Amounts owed to related parties	135,913	-
Taxation and social security	56,703	35,082
Other creditors	<u>2,309</u>	<u>17,660</u>
	<u>194,955</u>	<u>55,643</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.