

Registered Number : 07095821
England and Wales

Abridged Accounts
for the year ended 31 March 2017
for
SHRINKPACK LIMITED

SHRINKPACK LIMITED
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For the year ended 31 March 2017

Statement of Financial Position

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SHRINKPACK LIMITED
Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	2	<u>2</u>	<u>2</u>
		2	2
Current assets			
Debtors		947	1,109
Cash at bank and in hand		<u>9,949</u>	<u>20,211</u>
		10,896	21,320
Creditors: amount falling due within one year		<u>(10,935)</u>	<u>(17,389)</u>
Net current assets		<u>(39)</u>	<u>3,931</u>
Total assets less current liabilities		<u>(37)</u>	<u>3,933</u>
Net assets		<u>(37)</u>	<u>3,933</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(137)</u>	<u>3,833</u>
Shareholders funds		<u>(37)</u>	<u>3,933</u>

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

Alan Lewis
Director

Date approved by the board: 14 December 2017

SHRINKPACK LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2017

Statutory Information

Shrinkpack Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07095821.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	50% Straight Line
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2. Tangible fixed assets

Cost or Valuation	Fixtures and Fittings £	Total £
At 01 April 2016	6,006	6,006
Additions	-	-
Disposals	-	-
At 31 March 2017	6,006	6,006
Depreciation		
At 01 April 2016	6,004	6,004
Charge for year	-	-
On disposals	-	-
At 31 March 2017	6,004	6,004
Net book values		
Closing balance as at 31 March 2017	2	2
Opening balance as at 01 April 2016	2	2

3. Share Capital

Allotted	2017 £	2016 £
90 Ordinary shares of £1.00 each	90	90
10 Ordinary A shares of £1.00 each	10	10
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.